

Najib Announces Eight New Investment Projects Worth RM1.4 Billion
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KUALA LUMPUR -- Prime Minister Najib Tun Razak announced today eight new investment projects worth RM1.4 billion in various sectors such as agriculture, education, aerospace, wholesale, retail and manufacturing.

He said Kuala Lumpur Kepong Bhd will invest RM706 million in an effort to develop the downstream sector of the palm oil industry.

In an initiative to develop and position Malaysia as a hub for high value engineering services, Stand Aerospace Malaysia Sdn Bhd, will invest RM177 million.

In healthcare, Vasseti Datatech Bhd will invest RM400 million to deploy 1,410 sets of 42" television sets at 168 locations nationwide, including hospitals, 1Malaysia clinics and Ministry of Health sites.

For agriculture, Najib said Hannan Corporation Sdn Bhd will invest RM72.6 million in two aquaculture complexes that can produce 14,000 tonnes of white shrimp per annum.

On high-value herbal products, Nova Laboratories Sdn Bhd will invest RM16.29 million in research and development as well as pre-clinical and clinical trials to develop three high value herbal products and its commercialisation.

Meanwhile, Doorstep Retail Sdn Bhd will invest RM35 million by 2020 to provide a platform of convenience for small medium enterprises (SMEs) in terms of technical support and facilities.

Complementing this, Koperasi Jiwa Malaysia Bhd will lead an initiative to provide a virtual mall platform for SMEs to enter the online sphere, with an investment of RM15 million.

The eighth investment will see DSEM Holdings Sdn Bhd evolve from contract manufacturing into a company that produces, distributes and markets its own brand of LED products.

Turning to human capital, the Prime Minister said MSC Malaysia's MyProCert is a programme to upskill Malaysians towards international certification standards, alongside the National Talent Enhancement Programme (NTEP).

He said the NTEP is open to engineering graduates with between one or two years of working experience and those who wish to upskill/re-skill to enter into the electrical and electronics and green technology sectors.

Five agencies and companies would spearhead this initiative, namely Akademi Teknologi Hijau Sdn Bhd, the East Coast Economic Region Development Council (ECERDC), the Iskandar Regional Development Authority (IRDA), Northern Corridor Implementation Authority (NCIA) and the Selangor Human Resources Development Centre (SHRDC).

Meanwhile, TERAS which aims to increase Bumiputera SMEs, has identified to date 100 Bumiputera SMEs and 1,000 small/micro companies as a starting point.

Najib said the participation of Bumiputera SMEs was encouraging and urged more to come on board, going forward.

(Bernama)

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