

# Najib: We can't cancel Singapore investments

PUTRAJAYA: Malaysia cannot cancel all Singapore investments as it could send wrong signals to investors, said Deputy Prime Minister Datuk Seri Najib Razak.

He said the country needed foreign direct investments but it must also ensure that FDI did not affect the country's interests and ownership of strategic sectors and industries.

"Otherwise it would create dissatisfaction among the people or

raise adverse implications to the country's security.

"Leave it to the government to weigh the matters, on a case-by-case basis," he said.

Najib was asked to comment on Johor Umno's call for the government to cancel all projects that would benefit Singapore more than it would benefit Malaysia, especially the proposed Kuala Lumpur-Singapore Bullet Train project.

Johor Umno also asked that Malaysia stop taking into consideration Singapore's interests when implementing projects under the RM15 billion Johor South Corridor development and that it review its overall relations with the city state.

The calls followed Singapore's Minister Mentor Lee Kuan Yew's remarks that Chinese in Malaysia were being systematically marginalised.

The former Singapore Prime Minister was quoted as saying that the attitude of Malaysia and Indonesia towards Singapore was shaped by the way they treat their own ethnic Chinese minorities.

An official of the Singapore High Commission in Kuala Lumpur when contacted yesterday, said that he had not received any reaction from the Singapore government on the issue.