



THE GIFT: Datuk Seri Abdullah receiving a framed painting from Federation of Malaysian Unit Trust Managers president Datuk Mohd Azim Zabidi during the federation's 10th anniversary

PM: Make public aware of investments

KUALALUMPUR: The unit trust industry should educate the public to increase the level of awareness about investments, Prime Minister Datuk Seri Abdullah Ahmad Badawi said.

He said an increase in investment-based knowledge would benefit both the public and the industry because there would be more investment activities while well-educated investors were more likely to invest for the long-term.

"Industry professionals should be responsible in their role as educators by carefully explaining the benefits of different investment products, the meaning, of risk versus reward and the factors that determine the performance of these investments," he said.

Abdullah, who is also Finance Minister, said this in his speech during the Federation of Malaysian Unit Trust Managers 10th anniversary dinner

here yesterday.

Unit trust professionals, he said, should adopt international best practices when serving their customers.

"I must again remind you that the public's trust is in your hands, and that the authorities will not hesitate to severely punish any abuse of this trust," he said.

Abdullah also asked the industry to be highly innovative with its products.