

Islamic equity fund from AmInvestment

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KUALA LUMPUR: AmInvestment Group Bhd hopes to achieve full subscription to its new AmOasis Global Islamic Equity, Malaysia's first global Islamic equity fund, as soon as possible, said chairman Tan Sri Azman Hashim.

"Of course, we would like to further increase it as we go along. We want to make sure this fund is successful," he told reporters after the fund launch here yesterday.

AmOasis Global, which has a size of 200 million units, is available during the initial offer period at RM1 per unit. The minimum investment amount is RM1,000 and a minimum subsequent additional investment is RM500.

Azman said the fund was suitable for investors seeking a globally-diversified portfolio with an investment strategy that conformed to *syariah* law.

"The fund aims to provide downside capital protection with superior returns,

"This will be achieved by adopting a lower-than-market risk strategy and uses the Dow Jones Islamic Market Index as the benchmark," he said. — Bernama



Tan Sri Azman Hashim (right) and Oasis Group Holding Pty Ltd chairman Mohamed Shaheen Ebrahim launching the Dana Ekuiti Islam Sedunia AmOasis — BERNAMApic