

Najib: Use profits to create wealth

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KUANTAN: Do not squander your profits but plough them back to strengthen the business.

This was the advice of Deputy Prime Minister Datuk Seri Najib Razak to Malay businessmen whom he said should inculcate the culture of churning more money from profits gained.

"The concept of wealth creation is still alien among Malay businessmen as evident from the way most spend their hard-earned money," he said when opening the annual general meeting of the Pahang Malay Chamber of Commerce at a hotel here last night.

"We can't afford to be shortsighted and refuse to have a long-term goal for our businesses."

Najib said the malaise of the Malay business community was exploiting the advantages provided by the government.

"In the beginning, one may have to seek help as he lacks the capital but after some

time, he should be able to stand on his own feet."

Another piece of advice for Malay businessmen was the importance of developing a better working culture and not to rest on their laurels over minor successes.

Najib said Malay businessmen should also stay focused and not be distracted by other things such as politics.

"The problem here is that many would want government contracts and at the same time hold political positions.

"You should have a clear goal and don't go off tangent. With a better sense of direction, I am sure many of you will be successful."

Najib added that Malays must change their image of being great politicians and lobbyists to being good businessmen.

Present were Menteri Besar Datuk Seri Adnan Yaakob and Pahang Malay Chamber of Commerce president Tan Sri Abdul Rahim Mohamad.