

Review needed to boost trade

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Malaysia, Bosnia ready to adjust policies

SARAJEVO: Malaysia and Bosnia and Herzegovina are prepared to review certain policies to help boost trade.

Prime Minister Datuk Seri Abdullah Ahmad Badawi said the main objective was to facilitate the implementation of any economic agreement.

"If there is a need to make some adjustments to these policies, it is only proper that both the governments do so," he told Malaysian journalists at the end of his two-day official visit here on Friday.

Abdullah said the RM1mil potential sales from the Malaysia-Bosnia and Herzegovina Business Forum was testimony to the commitment of both parties.

The sales, involving power transmission and

distribution products, came about during the 192 business meetings between 28 Malaysian and 147 Bosnian company representatives.

"Based on my preliminary analysis, the outcome showed that Bosnian businessmen are interested to do business and trade with their Malaysian counterparts," Abdullah said.

Abdullah admitted that his visit was a relatively short one but it had been successful and productive in many ways.

Earlier, Abdullah visited the US\$92mil (RM312.8mil) Bosmal City Centre developed by a Malaysian-Bosnian joint venture company.

The project, comprising two tower blocks, luxury condominiums as well as office and commercial facilities, is scheduled to be ready by the end of the year.