

Malaysian companies secure RM360m business

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MALAYSIAN companies have secured more than US\$100 million (RM360 million) worth of business in Venezuela.

This came about from 107 business meetings involving representatives from Malaysian business sector who followed Prime Minister Datuk Seri Abdullah Ahmad Badawi on his three-day visit to

Venezuela.

The deals involved sales of various goods and services worth US\$49.4 million and US\$61.2 million in projects, said International Trade and Industry Minister Datuk Seri Rafidah Aziz.

Sales of services and products include US\$44.4 million in chemicals and construction materials,

personal computers, notebooks, servers and system integration (US\$2.8million), health supplements and skin-care products (US\$83,300), PC components and optical cable (US\$800,000) and agrotech-palm oil based products (US\$400,000).

There is no value estimate yet for sales of ICT products and ser-

vices, fabrication for the oil and gas industry and offshore related business like trust, banking and investment.

Rafidah said there were many areas more that Malaysians could invest in since Venezuela wanted to develop its economy, which is mainly based on its petroleum resources.