

Nor Mohamed's tenure extended

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KUALA LUMPUR: Tan Sri Nor Mohamed Yakcop's tenure as senator has been extended for another three-year term, effective Jan 8 next year.

Nor Mohamed was appointed Second Finance Minister by Prime Minister Datuk Seri Abdullah Ahmad Badawi in a Cabinet reshuffle in January 2004.

Some newspapers had

speculated that Nor Mohamed's term may not be renewed.

Sources said Abdullah, who has full confidence in Nor Mohamed, had decided to announce the renewal of Nor Mohamed's term early to kill off such speculation.

A technocrat, Nor Mohamed is one of the few non-politicians in the Cabinet.

The re-appointment of Nor Mohamed was announced by the office of the Chief Secretary to the government last night.

Nor Mohamed was first appointed a senator on Jan 9, 2004. He is also an executive committee member of the National Economic Action Council and a board member of Khazanah Nasional Berhad,

the government's investment arm.

Nor Mohamed played a crucial role in drawing up and implementing selective exchange control measures to cope with the Asian financial crisis in September 1998.

Nor Mohamed, who holds an honours degree in Economics from Universiti Malaya and a Master's in Business

Management from the Catholic University of Leuven, Belgium, started his career in Bank Negara in 1968. He later left for the private sector.

He rejoined Bank Negara in 1998 and served the central bank till May 2000 when he was appointed Special Economic Adviser to the Prime Minister. He served in that capacity until January 2004.