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PM: We'll remain private sector-friendly

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KUALA LUMPUR: The Barisan Nasional government will continue to stay as a private sector-friendly administration, assured Datuk Seri Abdullah Ahmad Badawi.

The Barisan government, he said, was responsible for the prudent management of national finances and policies, which had worked well and were welcomed by the private sector.

"Such policies will continue. It's not our inten-

tion to change.

"But if there is some necessity later on to have some new policies, we will assure that these policies will contribute to the confidence on our economy," he told a press conference after chairing the Barisan and Umno supreme council meetings at the PWTC here yesterday.

He was asked to comment on reports that the Kuala Lumpur Composite Index (KLCI) had fallen

130.01 points to 1,166.32, the biggest one-day percentage loss in recent years.

In Penang, DAP secretary-general Lim Guan Eng said the share market would recover soon if the government is willing to make positive changes towards their economic policies.

"Although the opposition took five states, there's no big change at federal level as Barisan Nasional is still the ruling party," he said.