

THE STAR

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Record earner Petronas the biggest giver

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PETRONAS, which declared a record profit of over RM101bil for its financial year ending March 2008, is the biggest contributor to the government's coffers.

It paid the Government a total of RM67.6bil for its financial year and this amounted to 44% of the Government's total revenue. This figure includes royalties, corporate income tax, petroleum income tax, export duty and dividends.

This amount is 30% higher than that paid by Petronas in the previous year.

The national oil company has paid the Government a total of RM403bil since its inception in 1974 or 50% of the development expenditure from the Third Malaysia Plan to the Ninth Malaysia Plan.

Development Expenditure Estimates 2008 By Ministry

Prime Minister's Department:	RM3,665,410,000
Public Service Department:	RM 69,914,000
Treasury:	RM2,161,833,000
Foreign Affairs:	RM186,050,000
Plantation Industries and Commodities:	RM207,297,000
Agriculture and Agro-based Industry:	RM1,730,000,000
Rural and Regional Development:	RM2,411,332,000
Natural Resources and Environment:	RM1,850,028,000
International Trade and Industry:	RM730,172,000
Domestic Trade and Consumer Affairs:	RM26,300,000
Transport:	RM2,760,900,000
Energy, Water and Communications:	RM2,897,160,000
Tourism:	RM231,161,000
Federal Territories:	RM556,008,000
Education:	RM3,510,168,000
Health:	RM2,222,278,000
Housing and Local Government:	RM1,679,206,000
Culture, Arts and Heritage:	RM225,976,000
Youth and Sports:	RM552,500,000
Human Resources:	RM668,178,000
Information:	RM114,688,000
Women, Family and Community Development:	RM118,325,000
Higher Education:	RM3,360,000,000
Defence:	RM4,680,698,000
Home Affairs:	RM1,899,722,000
Contingencies Reserve:	RM2,000,000,000
TOTAL	RM48,118,269,000

Petronas payments to the Federal and State Governments

	FY2008
Royalty to Federal Government	RM4.7bil
Dividends*	RM30bil
Taxes (Petroleum & Corporate)	RM26bil
Export Duties	RM2.1bil
Total Payments to Federal Government	RM62.8bil
Royalty to State Governments	RM4.8bil
Grand Total	RM67.6bil

Petronas has so far paid RM403bil to Government

