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Dr M: Form groups to tackle sectoral woes

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THE Government needs to form targeted groups with access to data, knowledge and expertise to better understand the problems faced by the various sectors.

It must also find ways to improve their performance to mitigate the current global economic crisis, said former prime minister and Perdana Leadership Foundation honorary president Tun Dr Mahathir Mohamad.

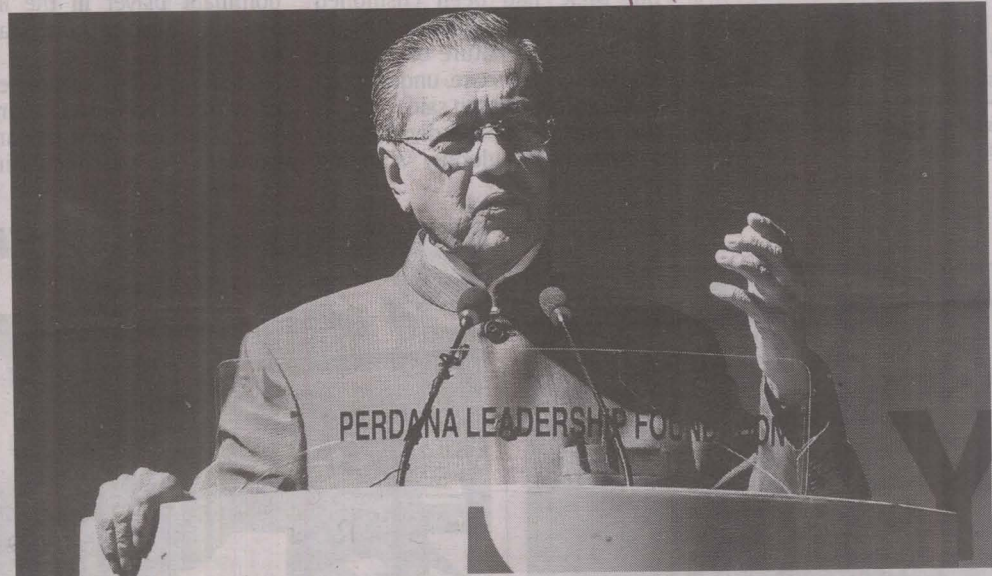
Dr Mahathir said that during the 1997/98 Asian financial crisis, Malaysia had formed specific groups to look at individual sectors in detail.

For example, for the property sector, it had found ways to market RM3bil worth of properties to boost the economy.

"We need to identify sectors that can impact the economy significantly," he said.

Mahathir said there was no such thing as a perfect solution or leader that was infallible.

"But there should be checks and balances, and continuous monitoring in search of ways to improve and protect the system from abuse," he said.



Tun Dr Mahathir Mohamad ... 'There should be checks and balances, and continuous monitoring in search of ways to improve and protect the system from abuse.'