

DATE: 5 / 12 / 2010

Ways to move up the income ladder

PRIME Minister Datuk Seri Najib Razak came up with a New Economic Model (NEM) in March this year, which will bring the country out of its middle-income status and push it into the realm of a high-income economy.

This bold economic transformation agenda is based on three principles such as high income, sustainability and inclusiveness, which the government hopes will drive Malaysia's economic progress to

become a fully developed nation; a competitive economy that is strategically positioned and environmentally sustainable.

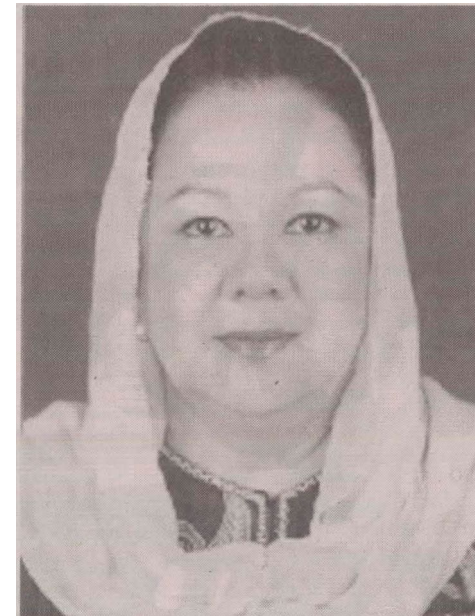
UniRazak's Razak School of Government deputy dean Professor Dr Nik Rosnah Wan Abdullah said the NEM proposes to do this through eight Strategic Research Initiatives (SRIs) which include re-energising the private sector, developing a quality workforce, and creating a competitive

domestic environment and growth, both in terms of enhancing the sources of growth and ensuring the sustainability of growth.

Other initiatives target the public sector and building Malaysia's knowledge-base and infrastructure.

Such ambitious agendas, she said demands a Renaissance approach for it to succeed.

• TURN TO PAGE 19



Professor Dr Nik Rosnah Wan Abdullah says the New Economic Model demands a Renaissance approach for it to succeed.