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# Zafrul takes stand in EONCap case

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FORMER director of K&N Kenanga Holdings Bhd Tengku Datuk Zafrul Tengku Abdul Aziz (picture) was in contact with three of the nine directors named in Primus (Malaysia) Sdn Bhd petition prior to February 2010.

February 2010 is believed to be when EON Capital Bhd (EONCap) key shareholder Rin Kei Mei gave a written mandate to Kenanga Investment Bank (formerly known as K&N Kenanga Bhd) to advise him on his exercise to revamp the board of the bank.

In March, an extraordinary general meeting was held to vote in new board members.

Primus Malaysia co-counsel Ranjit Singh established this during an examination of Tengku Zafrul yesterday, which lasted about one and a half hours.

Debbie Leong, a K&N Kenanga executive, managed to set aside the subpoena served on her with costs to the petitioner on Tuesday.

When asked to explain his contact with Tengku Datuk Ahmad Faisal Tengku Ibrahim, Tengku Azman Sultan Abu Bakar and Gooi Hoe Soon between the months of December, January and February, Tengku Zafrul said all three personalities were his friends.

He also has business dealings with Gooi through his family concern; while he sits on the board of a private company, Gading Sari Aviation Services Sdn Bhd, with Tengku Azman.

Tengku Zafrul has been released as a witness in the hearing.

Second respondent, Datuk Seri Tiong Ik King, then took to the stand.

Primus Malaysia co-counsel Datuk Loh Siew Cheang questioned Tiong on his relationship with the

bank, the Rin family, as well as when he came to know of Bank Negara Malaysia's approval for Hong Leong Bank Bhd to begin talks with EONCap.

Tiong said he only knew that Bank Negara had approved talks with Hong Leong on December 19 2009.

"If you look at Hong Leong's announcement it is dated December 17. Is it the case that Rin called you in Italy and never told you?" Loh asked.

Tiong said Rin did not tell him the approval was announced on December 17.

Loh moved on to question him about minutes of board meetings, dated January 22 and January 25 2010, in which Tiong had said that the previous board "concentrated on obstacles" of the Hong Leong offer.

He is expected to continue questioning on the minutes today, when court reconvenes at 2.30pm.