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# NEM all set to take off

## PM: Stakeholders can help transform Malaysia into a high-income nation

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**PUTRAJAYA:** The road map to steer Malaysia to become an advanced, inclusive, sustainable and high income nation is poised for implementation, Datuk Seri Najib Tun Razak said.

The Prime Minister said with the New Economic Model (NEM) module now in place, its execution needed to be flawless.

"Of course, there are always skeptics and detractors. But action and results are the best way to sway them. We have already begun the journey and in a short time, will be able to deliver.

"I want to reaffirm the government's resolute commitment to see through the transformation of Malaysia to an advanced nation," he said when launching the "New Economic Model for Malaysia - The Concluding Part" yesterday.

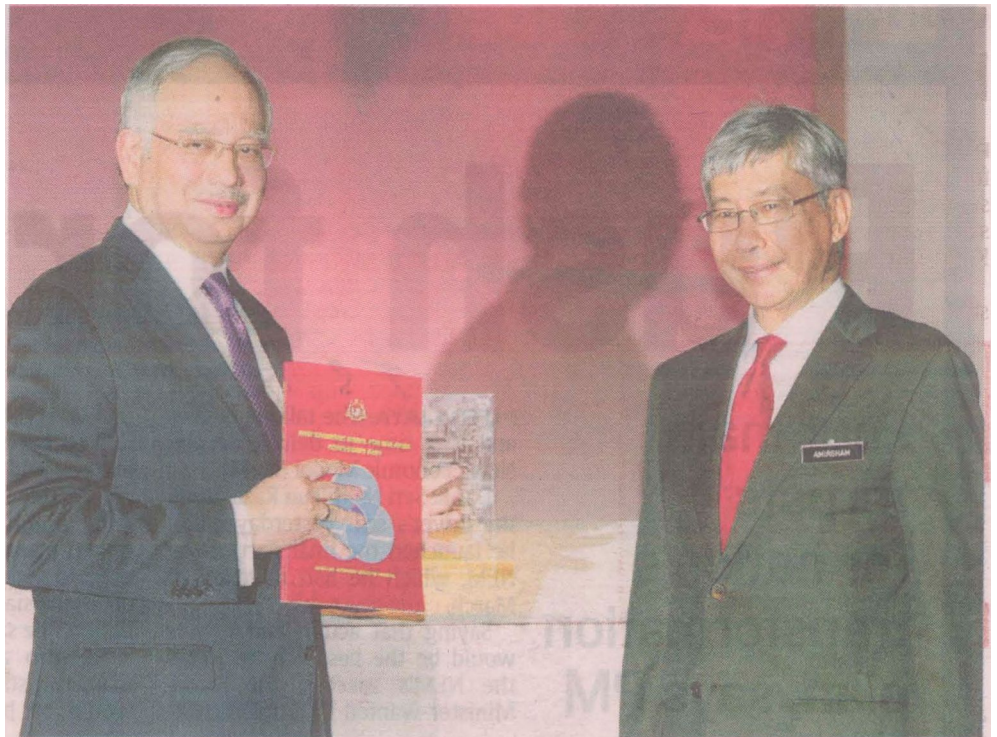
The initial stage was launched on March 30.

Najib said the government would expedite the implementation of the Economic Transformation Programme (ETP), adding that the Performance Management and Delivery Unit (Pemandu) would serve as a co-ordinating and monitoring agency to ensure that implementation was on track.

He indicated that next month, several major announcements would be made involving new projects and policy initiatives to make Malaysia more attractive to the global market.

"We will be taking a short respite in December," he quipped. Najib stressed that the country's future would not be determined solely by those who governed but also the stakeholders.

"Just as we have high expectations for governance, we should also raise the bar for every citizen and business in this country.



**Path to prosperity:** Najib showing the report of the 'New Economic Model For Malaysia: Concluding Part' at its launching in Putrajaya yesterday. Looking on is National Economic Advisory Council (NEAC) chairman Tan Sri Amirsham A. Aziz.

The transformational journey that has begun will profoundly affect all sectors, corporate players and participants in the national economy.

"In the short term, major adjustments will bring about losses to some. But in the long run, the benefits that materialise will benefit the vast majority of Malaysians and we will be stronger for it," he said, adding the government was working to facilitate an enabling environment and to cushion the impact of change.

Najib said since its launch in March, most

of the NEM's growth framework had been incorporated into the 10th Malaysia Plan and would also be reflected in the 11th Malaysia Plan, adding that several related initiatives had also been announced, including reforming insolvency laws, a RM474mil budget to enhance technical skills of non-graduates and rationalising the government's participation in business.

He said the government wanted to see individuals and businesses take the initiative to work together to move the nation forward.