

THE STAR

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NEM key thrusts to address growth and inclusiveness

PUTRAJAYA: The four key thrusts of the New Economic Model are based on a strategic framework that addresses both growth and inclusiveness, said Datuk Seri Najib Tun Razak.

The first three key thrusts recommended by the National Economic Action Council (NEAC) were:

- > CONTINUING a managed liberalisation programme;
- > ENHANCING social safety net for

employees through an unemployment insurance scheme; and

> UNDERTAKING bureaucratic reforms.

"The first three deal with the need to accelerate growth while the fourth focuses on inclusiveness and social cohesion," the Prime Minister said when launching the final part of the NEM here yesterday.

The first NEM thrust was aimed at creating a competitive, sustainable and innovative environment to re-invigorate private

investments, while the second thrust addressed the need to develop a conducive workplace and quality workforce, introducing unemployment insurance, and setting up a National Wage Council.

Najib said the third thrust looked at the need to transform the government and its public delivery system via bureaucratic reforms.

The fourth, meanwhile, dealt with inclusiveness and the need to reduce disparity.