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7 new ETP projects with RM901m in investments



Prime Minister Datuk Seri Najib Razak announcing the latest investment projects during the Fifth Progress Update of the ETP at the Putrajaya International Convention Centre yesterday.

By Roziana Hamsawi and
 Zaidi Isham Ismail
bt@nstp.com.my

PUTRAJAYA: The government has unveiled seven new projects and initiatives under the Economic Transformation Programme (ETP) with investments totalling RM901 million.

The projects are geared to contribute about RM6.04 billion in Gross National Income (GNI) and over 62,205 jobs in four national key economic areas, namely electrical and electronics, communications content and infrastructure, education and wholesale and retail.

Releasing ETP's fifth updates since the programme was launched last October, Prime Minister Datuk Seri Najib Razak said the announcement showed the continued investors interest in the ETP.

Recapping five other projects announced earlier on March 11, he said these 12 projects will bring about RM11.16 billion in investment, RM16.62 billion in GNI and

74,457 incremental jobs.

"The 72 projects within 54 Entry Point Projects (EPPs) announced to date signify that 41.2 per cent of the 131 EPPs have commenced, all in less than six months since the launch of the ETP," Najib said here yesterday.

He pointed out that from the 60 projects he had announced prior to this latest update, four projects are already operational while 26 others have just started to commence operations.

"The value of these projects is RM37.26 billion, or 39 per cent, from the total investment value of RM95.24 billion. Thirty other projects are all gearing for their launches," said Najib.

As for the latest seven new projects and initiatives, leading the pack is the RM500 million investment by Asia Media Group Bhd to develop the country's first transit-TV infrastructure by 2015. The project will contribute RM604 million in GNI and 400 jobs by 2020.

Its chief executive officer Datuk Ricky Wong said to date, the company has invested RM25 million

and will spend another RM25 million this year.

Currently, a total of 1,500 Rapid KL buses have been installed with its transit-TV units.

This is followed by the RM250 million investment by Pensonic Holdings Bhd to build its manufacturing hub and international distribution network over 10 years. The project will see a GNI impact of about RM500 million and create 850 new jobs by 2020.

The third project comes under the Malaysia Administrative Modernisation and Management (Mampu), which will invest RM3.26 million to improve the electronic services provided by the government and is expected to create 155 jobs.

The fourth project will come under the communications content and infrastructure national key economic area. It involves Tricubes Bhd, which will invest RM50 million, to develop a web portal for all Malaysian citizens above the age of 18 by 2020.

The 1Malaysia email project is expected to contribute RM39 mil-

lion in GNI by 2015.

The fifth project will see the establishment of the Association for Islamic Finance Advancement to accredit programmes and advance and promote Islamic finance education globally. The initiative will give a GNI impact of RM1.2 billion by 2020 and create 4,300 related jobs.

The sixth will be the setting up of a Radio Frequency Identification infrastructure to provide security and automation for paperless Royal Malaysian Customs checkpoints nationwide. It will require an investment of RM45 million and create a GNI impact of RM201 million up to 2020 and 100 new jobs.

The seventh and final project will be the transformation and consolidation of various markets, such as farmers markets and night markets into community markets.

It will be spearheaded by the Federal Agriculture Marketing Authority with an investment of RM50 million, a GNI of RM3.5 billion annually by 2020 and create 56,400 jobs.