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Seven projects for ETP

Strategy aimed at attracting more investments

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PUTRAJAYA: Seven new projects are in the pipeline to enhance investors' interest in the Economic Transformation Programme (ETP), which has so far raked in RM106.4bil in investments.

The new projects include the establishment of an electrical home appliances manufacturing hub and international distribution network in Penang.

Also, the International Islamic University will position Malaysia as one of the world's leading Islamic finance education hubs.

Another project is to transform markets

such as *pasar tani* and *pasar malam* to *pasar komuniti*.

At the fifth progress update of the ETP here yesterday, Prime Minister Datuk Seri Najib Tun Razak noted that the 72 projects within 54 Entry Point Projects (EPPs) announced to date meant that about 41% of the 131 EPPs had commenced, all in less than six months after the launch of ETP in October.

"Now, that is big results fast," he said.

At the event, 16 companies signed the Anti-Corruption Corporate Integrity Pledge and Principles for Corporations in Malaysia, which is a declaration that they will not commit corrupt acts.

Among the companies were AirAsia,

Carrefour, Country Heights, Dialog Group, Malaysia Airports Holdings Bhd, Mydin, Tesco and Emery Oleochemicals.

Najib said the initiative would pave the way for integrity and accountability amongst corporations. "I commend them for their pledge towards integrity and in making Malaysia a conducive business environment, today and into the future," he said.

"It is truly a momentous occasion for corporate Malaysia as they come together to fight corruption and help strengthen its economy as we head towards Vision 2020," he said.

Najib said the companies had voluntarily made a unilateral declaration that they would not commit corrupt acts.