



PERDANA LIBRARY
PERDANA LEADERSHIP FOUNDATION
NEWSPAPER CLIPPING

Newspaper	The Sun
Date	6/7/2011

Six reform initiatives

> SRIs to create fiscal space and complete ETP framework

BY KAREN ARUKESAMY
newsdesk@thesundaily.com

KUALA LUMPUR: Six Strategic Reforms Initiatives (SRIs) announced yesterday, which includes the Public Finance SRI, aims to create RM13 billion in fiscal space and complete the framework for the Economic Transformation Programme (ETP).

The six SRIs, which include Government's Role in Business, Human Capital Development, Public Service Delivery, International Standards & Liberalisation and Narrowing Disparities (Bumiputra SMEs), will boost Malaysia's global competitiveness.

They are the second critical component in addition to the National Key Economic Areas to complete the framework for the ETP.

Prime Minister Datuk Seri Najib Abdul Razak, in a press statement at the ETP Update briefing at KL Convention Centre here yesterday, said he will spearhead two SRIs - Public Finance and Government's Role in Business. He will be assisted by Second Finance Minister Datuk Seri Ahmad Husni Hanadziah in the Public Finance SRI.

Minister in the Prime Minister's Department Datuk Seri Idris Jala, who is the Performance Management and Delivery Unit (Pemandu) chief executive officer, in his presentation said the government will play a



Muhyiddin holds up the third part of the Final Report on Public Finance at the ETP Update briefing yesterday. On his left is Idris.

facilitative role in business, as opposed to being a significant investor.

"This is to ensure greater liquidity in the capital markets and provide more opportunities for private investment," he said, adding the government would begin to divest its stake in government-linked companies.

As for the other SRIs, Deputy Prime Minister Tan Sri Muhyiddin Yassin and Human Resources Minister Datuk Dr S. Subramaniam will be heading the Human Capital Development SRI.

Chief Secretary to the government Tan Sri Sidek Hassan will take charge of Public Service Delivery SRI.

The International Trade and Industry Ministry, Domestic Trade, Cooperatives and Consumerism Ministry and Science, Technology and Innovation Ministry will manage the International Standards and Liberalisation, which will increase Malaysia's competitiveness and raise standards of local goods to command a premium in the world market.

For Narrowing Disparities (Bumiputra SMEs), Minister in the Prime Minister's Department Tan Sri Nor Mohamed Yakcop will lead the development of the next generation of world-class bumiputra entrepreneurs.