



PERDANA LIBRARY
 PERDANA LEADERSHIP FOUNDATION
 NEWSPAPER CLIPPING

Newspaper	The Star
Date	9/3/2011

Najib: ETP in high gear

RM600mil tourism investment to have RM9bil GNI impact

By FLORENCE A. SAMY and LEE YEN MUN
 newsdesk@thestar.com.my

KUALA LUMPUR: The 23 entry point projects (EPP) announced since January are proof that the Economic Transformation Programme remains in high gear, said Prime Minister Datuk Seri Najib Tun Razak.

Najib announced nine new projects yesterday while 14 were announced after his third ETP update on Jan 11.

The 23 projects are expected to bring in RM14.74bil in investment. RM20bil in Gross National Income (GNI) and 88,354 in incremental jobs, he said.

Of the nine EPPs, three are under the Oil, Gas and Energy National Key Economic Areas, two under Agriculture, and one each for the Tourism, Healthcare, Palm Oil and Rubber, and Electronics and Electrical NKEAs.

Leading yesterday's new project announcement is a RM600mil tourism investment that is set to have a RM9bil GNI impact by 2020.

The consortium-led project will develop a ferry, cruise and yacht seaport infrastructure and waterfront property development at the Marina Island Pangkor International Resort and Entertainment extension project.

RG Gas and Chemicals Sdn Bhd is set to invest RM11bil over three years to build an integrated oil and gas hub on Pulau Daat, Labuan, to provide land-

»The ETP roadmap has put us on the right path«

DATUK SERI NAJIB TUN RAZAK

based logistics and support services such as fabrication yards and tank farms.

Other projects include developing a teleradiology hub to link public and private sector radiologists online, building a renewable energy park on a remediated landfill site with biogas plant and solar power facility and producing two speciality fragrant rice varieties, and developing a light-emitting diode and solid state lighting certification centre in Penang.

Najib also recapped the 14 projects that had been unveiled since the third ETP update, including AirAsia X's plan to invest RM1.86bil to purchase three A330-200 aircraft to support services to priority cities.

"The ETP roadmap has put us on the right path. The journey has just begun. We must remain focused and ensure this momentum is not easily reversed even in the face of global economic uncertainties," he said.

The Nine New Projects



TOURISM NKEA

Global Sdn Bhd, Bina Puri Properties Sdn Bhd, and Marina Sanctuary Resort Sdn Bhd to work as a consortium to develop a ferry, cruise, and yacht passenger seaport infrastructure and waterfront property development at the Marina Island Pangkor International Resort and entertainment extension project.

Investment: RM600mil; GNI impact: RM9bil by 2020; Jobs: 27,000 by 2020

OIL & GAS NKEA

a) RG Gas and Chemicals Sdn Bhd to develop an integrated oil and gas hub in Pulau Daat, Labuan. Will provide land-based logistics and support services.

Investment: RM1bil over three years; GNI impact: RM360mil in its first phase of operations

b) Faber Group Bhd to spearhead Energy Performance Management System project and commence energy audits at five public hospitals to ensure efficient use of energy.

Result: RM18mil in savings by 2020

c) Cypark Resources Bhd to build a renewable energy park on remediated landfill in Pajam, Nilai, Negeri Sembilan with biogas plant and solar power facility

Investment: RM94.29mil; GNI impact: RM12.16mil

HEALTHCARE NKEA

General Electric Malaysia including REDtone International to develop the Diagnostic Services Nexus teleradiology hub

Investment: RM30mil; GNI impact: RM540mil; Jobs: 1,585 by 2020

AGRICULTURE NKEA

a. Muda Agriculture Development Authority and Beras Nasional to incentivise smallholders to upscale their farming and intensify irrigation facilities

Investment: RM99.8mil; GNI impact: RM1.03bil; farmers income expected to increase between 30% and 50% by 2020

b. Malaysian Agricultural Research and Development Institute to help reduce import of quality rice by cultivating two speciality fragrant rice varieties

Investment: RM26.6mil; GNI impact: RM133mil by 2020; Jobs: 4,998

PALM OIL AND RUBBER NKEA

Emery Oleochemicals Group to expand palm oil downstream activities including producing bio-lubricants, green polymer additives, surfactants for home and personal wellness products

Investment: RM416.2mil; GNI impact: RM155mil by 2020; Jobs: 86

ELECTRICAL & ELECTRONICS NKEA

OAV Technologies Sdn Bhd to develop a light emitting diode and solid state lighting (LED-SSL) certification centre in Penang.

Investment: RM12mil; GNI impact: RM510mil by 2020; Jobs: 150

STORY GRAPHICS © 2011