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PRIME NEWS

IRB sure of 2012 target

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CONFIDENT: Board to collect RM123b

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THE Inland Revenue Board collected RM115 billion in taxes in the first 11 months of this year compared with RM109.67 billion in the same period last year.

IRB chief executive officer Tan Sri Dr Mohd Shukor Mahfar said based on this, he was confident of achieving the target of RM123 billion by the end of the year.

"Such an achievement is possible because of our transformation plan implemented last year and our adoption of the Blue Ocean Strategy this year," he said at a dialogue with former prime minister Tun Dr Mahathir Mohamad at the IRB headquar-

ters here yesterday.

Shukor said IRB was ready to face any challenges as well as collection targets set by the government.

Mahathir commended IRB's efficiency but also reminded it not to be too aggressive, which could stall the corporate sector's growth.

He said history had shown how an inefficient taxation system could result in unhappiness among the people and in a worst-case scenario, governments had been toppled.

He added that the corporate sector could expand only if there was no corruption.

Mahathir also said corruption in Malaysia was not serious, unlike some of its neighbours and countries affected by the economic depression.



Former prime minister Tun Dr Mahathir Mohamad **being greeted by IRB employees yesterday.** Pic by Ahmad Irham Mohd Noor