



PERDANA LIBRARY
PERDANA LEADERSHIP FOUNDATION
NEWSPAPER CLIPPING

Newspaper	News Straits Times
Date	24/2/2012

Dr M: Felda listing great way to inject capital

KUALA LUMPUR: The listing of Felda Global Ventures Holdings Bhd (FGVH) will allow Felda's commercial arm to scale greater heights with the expansion of its current business and diversification of its business segments, said former prime minister Tun Dr Mahathir Mohamad yesterday.

He said the listing would be a great way of raising more capital and ensuring that the settlers will benefit.

"The settlers themselves cannot afford to buy shares and expand the company. So, a listing is one way to inject more capital and investment.

"In the end, the settlers will be given the same dividends. So, there is nothing to lose," Dr Mahathir said after launching the Malaysia OSV Owners' Association here.

On Wednesday, Felda chairman Tan Sri Mohd Isa Abdul Samad had announced that Felda would set up a special purpose vehicle (SPV) to ensure the settlers would benefit directly from FGVH's proposed listing, replacing Koperasi Permodalan Felda's (KPF) initial proposed role.

Prior to the proposed setting up of the SPV, the proceeds from the proposed listing and potential profits were to be channelled via KPF.

KPF has about 220,000 members, of whom 112,635 are Felda settlers.