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## ETBS to offer 3.7% return

*the sun - 9/1/2013*

**KUALA LUMPUR:** Malaysia's first exchange-traded bonds and Sukuk (ETBS) launched yesterday is expected to offer an annual return of about 3.7%.

Danainfra Nasional Bhd COO Datuk Kamal Mohd Ali said they are confident that the retail sukuk will be able to offer a better return than fixed deposits.

He said the offer will be from yesterday until Jan 18 and the profit rate will be determined at the close of the book building of the institutional offering.

The profit rate will be based on the demand and the prevailing market interest rate.

Kamal said the retail sukuk's coupon rate will be announced on Feb 8 following a book-building exercise.

"There was a total RM8 billion of issuance which we will issue on a quarterly basis depending on the requirements of the MRT project."

Four participating financial institutions have been appointed by DanaInfra. They are AmBank Group, CIMB Group, Malayan Banking Bhd, and RHB Capital Bhd.

ETBS are listed fixed income securities. This investment offers pre-determined returns in the form of coupons, which are paid out over regular intervals.

Investors need only a minimum of RM1,000 as capital to start investing at the initial public offering stage.

To further incentivise trading of ETBS on Bursa Malaysia, investors will enjoy non-taxable coupon payments thereby providing better returns on the ETBS.

The government has also approved the utilisation of investors' EPF Account 1 to direct investment to include ETBS or government and government-guaranteed bonds and sukuk through authorised agents. -Bernama