



PERDANA
LEADERSHIP
FOUNDATION
YAYASAN
KEPIMPINAN
PERDANA

PERDANA LIBRARY
PERDANA LEADERSHIP FOUNDATION
NEWSPAPER CLIPPING

Newspaper	New Straits Times
Date	11/3/2013

PRIME NEWS

DST 11/3/13

PM: PR1MA spurs wealth creation

HOME OWNERSHIP:
80,000 affordable homes for greater Klang Valley soon

ROZANNA LATIFF
KUALA LUMPUR
news@nst.com.my

THE Malaysia People's Housing Scheme (PR1MA) should be seen not only as a project for home ownership but also a wealth creation programme, Datuk Seri Najib Razak said.

The prime minister said the affordable housing scheme allowed first-time homeowners to save, with each unit costing at least a fifth below market price.

"It is rare to find a project like this. If we buy a car today, tomorrow, the value will drop but by buying a PR1MA house, you've already saved at least 20 to 30 per cent," Najib said after launching the PR1MA Alam Damai project in Cheras here yesterday.

Najib also announced the construction of 80,000 affordable housing units in the city centre and the Greater Klang Valley area. Of these, 50,000 units will be built in the Klang Valley by PR1MA while the rest will be undertaken by the Federal Territories and Urban Wellbeing Ministry.

Najib said the housing programme was aimed at the middle-income group, earning between RM2,500 and RM7,000 a month.

"This group is usually shut out from other forms of government aid reserved for the poor and low-income communities. However, we have found that even those earning between RM5,000 and RM10,000 a month are financially stressed because of rising costs, particularly in the urban areas.

"Many people dream of owning a house, which is not an unrealistic dream. It is the right of all Malaysians to own their own homes. As the government, we are



Datuk Seri Najib Razak at the launch of the PR1MA Alam Damai project in Cheras yesterday. Flanking the prime minister are PR1MA chief executive officer Datuk Abdul Motalib Alias (left), PR1MA chairman Datuk Dr Jamaluddin Jarjis (right) and Federal Territories and Urban Wellbeing Minister Datuk Raja Nong Chik Zainal Abidin (fourth from left). Pic by Yazit Razali

doing all we can to make the dream a reality."

PR1MA Alam Damai Cheras, the first of the planned construction project, is a high-rise development comprising 2,078 housing units.

The units range from 670 sq ft for a one-bedroom unit to 1,055 sq ft for a three-bedroom unit.

The development also includes public facilities such as a community hall, sky deck, central courtyard and a childcare centre.

"PR1MA developments offer not only houses to live in but a com-

plete lifestyle. We understand that people need communal spaces for recreation and gatherings, places of worship and a safe environment."

Najib added that the projects were in tandem with the implementation of the New Economic Model introduced under the country's transformation agenda which emphasised on seven principles, including fair distribution of wealth.

"The country's economic growth, its effects and benefits

must be inclusive. In other words, there is nobody, either in the rural or urban areas, no big or small community exempted from getting the benefits."

He said the prices of the units had yet to be determined but assured buyers that each would remain well below the market price. Eligible buyers can register their interest for PR1MA Alam Damai at www.pr1ma.my.

Earlier, Federal Territories and Urban Wellbeing Minister Datuk Raja Nong Chik Zainal Abidin said

the ministry would develop 30,000 affordable housing units in Kuala Lumpur and Putrajaya within the next five years.

"The ministry will be working together with PR1MA, Kuala Lumpur City Hall and Putrajaya Corporation on this project which will allow young Malaysians, including those who are single, to buy a house."

Present were PR1MA chairman Datuk Dr Jamaluddin Jarjis and PR1MA chief executive officer, Datuk Abdul Motalib Alias.