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BN wins GE13, but loses popular vote *The Edge - 13/5/2013*

The Barisan Nasional coalition extended its 56-year rule by winning Malaysia's most keenly contested general election in history. However, it failed to get a two-thirds majority, winning only 133 out of the 222 parliamentary seats up for grabs. It won 140 seats in the previous general election. The opposition coalition, Pakatan Rakyat, won 89 seats, seven more than the 82 seats it won in the 12th general election (GE12). GE13 was the first time BN had lost the popular vote since 1969, when it was known as the Alliance, or Perikatan. It garnered only 47% of the popular vote compared with Pakatan Rakyat's 51%.

Malaysia has granted its approval-in-principle for the registration of MPH Capital Bhd's listing prospectus. Initially slated for 1Q2013, it is now believed that the listing could take place by 2Q2013.

HLFG's 3Q net profit plunges 37.6%

Hong Leong Financial Group Bhd's net profit for its third quarter ended March 31 plunged 37.6%, owing to the weaker performance of Hong Leong Bank Bhd (HLBB). Its banking unit had registered a net profit of RM320 million for the quarter, significantly less than the RM513.27 million

it recorded in the previous corresponding quarter, due to higher impaired loans.

Jeffrey Cheah's daughter appointed group MD of property division

Sunway Bhd founder and chairman Tan Sri Jeffrey Cheah's daughter Sarena Cheah has been appointed joint managing director of the group's Malaysian and Singaporean property division. She will take up the position when current managing director Ho Hon Sang steps down at end-May. The other joint managing director will be Sunway Bhd head of international property development Ong Pang Yen.

KLIA2 hits a snag

Malaysia Airports Holdings Bhd (MAHB) has announced the possibility of a delay in the completion of the new low-cost carrier terminal, KLIA2, which has been slated for June 28. MAHB believes contractors may be having difficulty in meeting the deadline and will soon hold a meeting to confirm the deadline.

IMF: Malaysia ranks high among developing countries

The International Monetary Fund has ranked Malaysia highly among developing countries for showing institutional strength, which covers areas such as

political stability a bureaucracy. Malaysia more than 70 out of 100, ahead of India and the Philippines an

Dayang bags RM1.5-billion HUC contract

Dayang Enterprise Bhd has secured a contract from Murphy Sara Bhd for the hook-up, commissioning and major maintenance work worth about RM1.5-billion. The contract commences immediately and will run until 2018.

OCBC's total income rises RM2 billion

OCBC Bank (M) Bhd announced an 8% increase in income to just over RM2 billion for the calendar year. Profit for the period was RM811 million, owing to growth in operating

UOA to launch RM1.5-billion worth of projects

UOA Development Bhd will launch two office developments and three residential projects with a total gross development value of RM3.7 billion in Kuala Lumpur and Kuala Lumpur. The property company recorded RM1.7 billion in sales for FY2012 compared with RM1.5 billion in FY2011.

PR rally draws ten thousands

Last Wednesday saw thousands of Pakatan supporters come out in force at the Stadium in Kelana Jaya to protest against the conduct of the recent election. It has been reported that police would invest in the 33 speakers at

