

Newspaper	New Straits Times
Date	18/7/2014

# Govt-linked firms given KPIs to help Bumiputeras

(NST- 18 / 7 / 2014)

**GAME-CHANGING:** RM7b in business opportunities to be generated, says PM

**K**ey performance indicators (KPIs) have been set for government-linked investment companies (GLICs) and government-linked companies (GLCs) to generate business opportunities worth RM7 billion for Bumiputeras this year.

Prime Minister Datuk Seri Najib Razak said the KPIs had received the nod from the board of directors of the GLICs and GLCs.

"As a whole, the KPIs are expected to provide business opportunities worth RM7 billion in 2014," he said after chairing the Bumiputera Economic Council (MEB) meeting here yesterday.

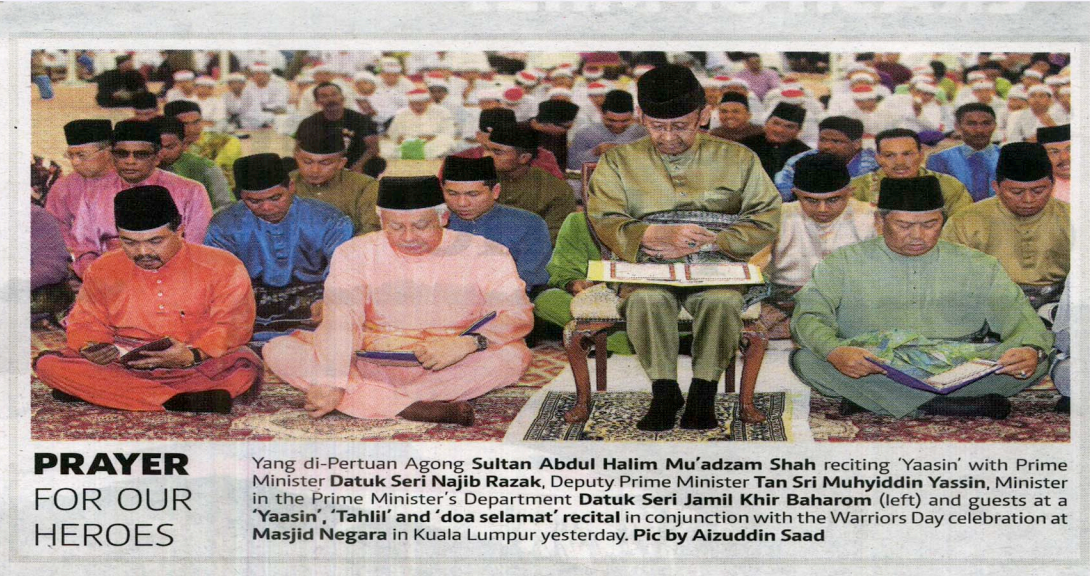
Najib, who is also finance minister, said the KPIs were developed by the Putrajaya Committee on GLC High Performance (PCG).

"PCG has determined the KPI principle and direction, and 'game-changing initiative' for the GLICs and GLCs. The KPIs are inclusive, merit-based, transparent, market-friendly and able to assist the Bumiputera community to be competitive."

Najib said this was one of the initiatives that would fortify the Bumiputera agenda, which also formed the national agenda. The GLICs and GLCs, he added, had also allocated an additional RM1.3 billion for housing and commercial lot expenditure.

"They will provide RM100 million for Bumiputeras in the digital services sector to increase participation, and nurture talent and capacity."

The other initiatives include the creation of 50 new vendors under the Vendor Development Programme (PPV); increasing allocation for the "Carve out and Compete" programme by RM700 million; an additional procurement allocation of RM2 billion; an expenditure allocation of RM527 million; and, an entrepreneurship



## PRAYER FOR OUR HEROES

Yang di-Pertuan Agong Sultan Abdul Halim Mu'adzam Shah reciting 'Yaasin' with Prime Minister Datuk Seri Najib Razak, Deputy Prime Minister Tan Sri Muhyiddin Yassin, Minister in the Prime Minister's Department Datuk Seri Jamil Khir Baharom (left) and guests at a 'Yaasin', 'Tahlil' and 'doa selamat' recital in conjunction with the Warriors Day celebration at Masjid Negara in Kuala Lumpur yesterday. Pic by Aizuddin Saad

development allocation of RM100 million.

Najib said the 1Malaysia Training Scheme and Graduate Employability Management Scheme would be expanded to train 2,123 graduates this year.

"A total of 1,166 scholarships will be offered to Bumiputeras this year. This is twice the total offered last year, which was 584."

He said Permodalan Nasional Bhd's initiative to raise Bumiputeras' equity with the launch of Amanah Saham Bumiputera 2, worth RM10 billion, in April was among efforts to boost competitiveness and empower the Bumiputeras.

He said in yesterday's meeting, it was agreed that the PPV guidelines, formulated by the International Trade and Industry Ministry, would be used as a national guideline.

Najib said Minister Datuk Seri Mustapa Mohamed, who will chair the programme, would be tasked with turning entrepreneurs from small- and medium-sized enterprises into more competitive manufacturers, and component and service suppliers for the domestic and global markets.

"MEB is confident that with the guidelines, we can accelerate the programme."

On Bumiputera KPIs at ministries, Najib said MEB had decided to monitor 133 KPIs this year.

"Of the total, 88 KPIs, or 66 per cent, are related to fortifying entrepreneurship and businesses."

"Among others, this is to ensure that Bumiputeras are given the opportunity to get the construction contracts of six new highways... and (to ensure that) Bumiputeras are the majority players under the

Small Retailer Transformation programme."

He said MEB wanted ministries to carry out industry development programmes.

"We should have full faith in the Bumiputera Economic Empowerment Committee, chaired by the ministries' secretaries-general or deputy secretaries-general, in line with the chief secretary to the government's directive for all quarters to play a more aggressive part in ensuring the targets are met."



**NST Digital Edition**

For video, go to [subscription.nstp.com.my](http://subscription.nstp.com.my)