

Newspaper	The Star
Date	23 August 2015

Emir of Qatar to invest in 1MDB

Leader's decision shows confidence in company's future, says PM

The Star - 23/8/2015

1MDB has the potential to be rescued based on its assets. It can be turned around to be a profit-making entity.

Datuk Seri Najib Tun Razak

RANTAU PANJANG: The Emir of Qatar has decided to invest in 1Malaysia Development Berhad (1MDB), proving that the company is viable in the long run, said Datuk Seri Najib Tun Razak.

The Prime Minister, however, did not specify the amount of money to be invested in the company.

"If 1MDB is an insolvent entity, I do not think that the Emir would invest in it.

"I have given an assurance to solve the problems in 1MDB within

six months and after only a month, it has attracted the attention of a leader of an oil-rich country.

"1MDB has the potential to be rescued based on its assets. It can be turned around to be a profit-making entity," Najib said when opening the Rantau Panjang Umno division meeting yesterday.

Najib, who is also Umno president, reiterated that he had not touched any of the money, as alleged by his detractors.

"The truth will prevail and I will

be cleared of the allegations made against me.

"I made a promise to solve this problem but before anything can happen, my detractors are all out to tarnish my image.

"I wonder if they will apologise if I am cleared of all the allegations," Najib said.

Earlier, he said Umno members must stand their ground in the wake of attacks on the party from all quarters, adding that the party did not need those who

betrayed it.

"When Umno faced a crisis when the party was deregistered in 1987, it survived because then president Tun Dr Mahathir Mohamad had full support from all the leaders," Najib said.

"Now, Umno is hit by crisis again and we must rise from the ashes and persevere.

"I am sure we will survive, otherwise Malays and Islam will suffer without the protection of Umno," he added.