

Newspaper	The Star
Date	26 August 2015

Special panel to ensure growth

PM: Govt will stave off impact of global uncertainties

By MARTIN CARVALHO
mart3@thestar.com.my

KUALA LUMPUR: A Special Economic Committee will be set up by the Government to ensure the country's continued growth in light of global financial and economic uncertainties.

Prime Minister Datuk Seri Najib Tun Razak, in acknowledging the economic challenges ahead, said the Government was determined to stave off the impact on the nation's economy, which had remained strong over the past years.

"This Government is determined that this record continues to be so.

"Towards this objective, I am pleased to let you know that the Government will announce the formation of a new Special Economic Committee to ensure that Malaysia maintains the growth momentum that we have built since 2008, gen-

Watch the video
thestar.com.my/Videos/ 

erating prosperity and higher quality of life for all Malaysians," Najib said when launching the National Tax Conference 2015 here yesterday.

He added that details of the committee and its workings would be announced in due time.

Although the structure of the committee has yet to be finalised, it is learned that it will be a sub-committee under the National Economic Council.

It will tackle current economic issues in greater depth with the Economic Planning Unit serving as its secretariat.

Najib, who is also Finance Minister, said he was fully aware of current local and global economic developments and sentiments.

"The governor of our central

bank and the Securities Commission chairman briefed me recently.

"I am also frequently updated by representatives from a broad section of our economy," he added.

He said he met up with the nation's chief economists and local and foreign analysts last week while also meeting up with business and corporate leaders on Monday.

"These meetings will continue in the coming weeks," he added.

Despite the economic challenges, he said the nation's financial system was resilient and remained intact and that the country was on track to becoming a high-income nation.

However, he cautioned that Malaysia was still at the mercy of unpredictable global economic factors.

> TURN TO PAGE 6



Enlightening: Najib explaining the Government's plans at the conference in Kuala Lumpur.