

Newspaper	The Star
Date	27 August 2015

Wahid to lead special panel

PM announces names of members for 10-man economic committee

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PUTRAJAYA: Datuk Seri Abdul Wahid Omar has been appointed chairman of the 10-man Special Economic Committee formed by the Government to ensure the country's economic prosperity in light of the global financial and economic uncertainties.

Abdul Wahid is the Minister in the Prime Minister's Department overseeing the economy.

The setting up of the committee

was announced by Prime Minister Datuk Seri Najib Tun Razak on Tuesday.

Also in the committee are Khazanah Nasional Bhd deputy chairman Tan Sri Nor Mohamed Yakcop, Khazanah Nasional managing director Tan Sri Azman Mokhtar, chief adviser to the China Banking Regulatory Commission Tan Sri Andrew Sheng and CIMB Group chairman Datuk Seri Nazir Razak.

Others in the committee are Tan Sri Mohamed Azman Yahya, Datuk Seri Dr K. Govindan, Prof Datuk Dr

Noor Azlan Ghazali, Datuk Abdul Farid Alias and Datuk Seri Saw Choo Boon.

Mohamed Azman is Symphony Life Bhd executive chairman, Df Govindan is Group CEO RAM Holdings Bhd, Prof Dr Noor Azlan is Universiti Kebangsaan Malaysia vice-chancellor, Abdul Farid is chairman of Association of Banks in Malaysia and Saw is president of Federation of Malaysian Manufacturers.

Najib, who announced the names of the committee members yester-

day, said the committee would report directly to him.

"They are to meet on a weekly basis but they could also meet more often when needed.

"Their first meeting is next week," he said, adding that the committee could also invite individuals who they feel could provide valuable input.

Najib said the committee would consider and make recommendations for immediate and mid-term planning to further strengthen Malaysia's economic fundamentals.

"This includes issues on the value of the ringgit, ensuring financial market stability and strengthening confidence in the capital market.

"They have to act fast to address the situation," he said.

Najib said the present economic council, chaired by him, would continue to function as it was overseeing the economic situation in totality.



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The Star - 27/8/2015