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Najib: Teraju programmes showing excellent results

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Teraju has generated value worth RM60b since its inception in 2011, says premier

by AZREEN HANI

VARIOUS initiatives under the Bumiputera Agenda Steering Unit's (Teraju) economic empowerment agenda have generated a value worth RM60 billion since its inception in 2011.

"These initiatives become national agenda that are being implemented across ministries, agencies and government-linked companies," said Prime Minister Datuk Seri Mohd Najib Razak during the launch of Teraju's Bumiputera Economic Empowerment Report Card 2015.

Also present was the Minister in the Prime Minister's

Department Datuk Seri Abdul Wahid Omar.

"Five years ahead will be challenging years for the Bumiputera Economic Empowerment Agenda. We are committed to focus on strengthening the inclusivity and equal opportunities to ensure that the benefits of the development will be enjoyed by all," the prime minister added.

Najib said this before delivering his keynote address as Umno president at the Putra World Trade Centre last night.

The report card outlines 34 programmes which involve five core trusts such as empowering human capital, strengthening corporate's equity ownership and non-financial assets, intensifying entrepreneurship and business as well as improving the service delivering ecosystem.

Some of Teraju's achievements include creating new

business opportunities worth RM36.06 billion under the "Carve Out and Compete" project and RM6.6 billion for Khazanah Nasional Bhd's Vendor Development Programme.

Another milestone met by Teraju is the Bumiputera Private Investment Value, including the "Dana Mudahcara" with an investment value worth RM10.2 billion.

The market value generated from Skim Jejak Jaya Bumiputera after listing was worth RM3.6 billion until August this year. Eleven companies have been listed on the stock exchange since 2007 and two companies are already in the billionaire's club.

Amanah Hartanah Bumiputera's (AHB) size increased from one billion to two billion units. As of today, the AHB assets' ownership through Pelaburan Hartanah Bhd has reached RM8.5 billion.

In a statement, Abdul Wahid said although the government is committed on need-based development, the Bumiputera Economic Empowerment Agenda is also merit-based to create a strong, dynamic workforce that is sustainably competitive.

"Teraju has sealed off cooperation with various quarters to create business opportunities and provide the business fund where necessary."

Teraju CEO Datuk Husni Salleh said the participation of public and private sectors in supporting the agenda have been encouraging.

Teraju has introduced a central information system known as TerajuXchange, an online software which enables local and international investors to monitor the track record of Bumiputera companies based on performance and financial projections.