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'RM187b in investments recorded'

ISKANDAR MALAYSIA: Domestic investments make up RM111b, says IRDA

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PUTRAJAYA

ISKANDAR Malaysia, the main southern development corridor in Johor, recorded RM187.96 billion in total cumulative committed investments from 2006 to November this year, said the Iskandar Regional Development Authority (IRDA).

Of the amount, RM93.39 billion represented investments that had been realised as projects on the ground, IRDA said in a statement issued after a meeting of its members that was chaired by Prime Minister Datuk Seri Najib Razak here yesterday.

IRDA, which is mandated to plan, promote and facilitate the Iskandar Malaysia development, said the development secured RM29.83 billion in investments from January to November. It said domestic investments made up RM111.82 billion, or 59 per cent, of total cumulative committed investments, while the remaining RM76.14 billion was from foreign investments.

"Among the promoted sectors, the manufacturing sector registered the highest cumulative committed investments at RM52.1 billion. The investments came from the electrical and electronics, petrochemical and oleochemical, and agro and food-processing sectors."

These were followed by logistics (RM5.7 billion), tourism (RM3.1 billion), healthcare (RM2.77 billion), education (RM2.06 billion), consulting services and financial advisory (RM0.74 billion), and the creative industry (RM0.56 billion).

Other sectors supporting Iskandar Malaysia's growth are the residential, retail and industrial segments, which collectively contributed RM96.13 billion to cumulative in-



Prime Minister **Datuk Seri Najib Razak** congratulating Johor Menteri Besar **Datuk Seri Mohamed Khaled Nordin** at the launch of the **Low Carbon Society Blueprint 2025** in Putrajaya yesterday. With them is IRDA chief executive **Datuk Ismail Ibrahim**. Bernama pic

vestments as of Nov 20, followed by utilities (RM12.96 billion), government investments focusing on infrastructure and public works (RM8.99 billion), and the latest technologies (RM2.85 billion).

The Low Carbon Society Blueprint

2025 for five local authorities in Iskandar Malaysia's development corridor in Johor was launched by the joint chairmen of IRDA, Najib and Johor Menteri Besar Datuk Seri Mohamed Khaled Nordin, after the meeting.

IRDA said the local authorities were the Johor Baru City Council, Johor Baru Tengah Municipal Council, Kulai Municipal Council, Pasir Gudang Municipal Council and Pontian District Council.

It said the five had their own pro-

grammes based on 12 actions that were suitable to the geography, economy and social requirements of their respective areas.

"The blueprint is part of the 2016 Johor state budget under the Sustainable Johor agenda." Bernama