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Najib urges traders to cut prices for CNY

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KUALA LUMPUR: Prime Minister Datuk Seri Najib Razak has urged traders to reduce their prices in conjunction with the Chinese New Year celebration.

Najib, via his Chinese-language Facebook account "Ah Jib Gor", on Monday night, said reducing prices

of goods could stimulate the market during the festive season.

This, he said, would result in a win-win situation.

"Oil prices fell to their lowest levels recently. The government needs the initiative from the traders to reduce prices of goods, especially with

the coming Chinese New Year.

"The government will monitor prices of goods to safeguard consumers' interest.

"At the same time, we urge Malaysians to be smart consumers, and avoid traders who indiscriminately raise prices."