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Probe PM too, says Rafizi

KUALA LUMPUR: Authorities investigating the iMDB should also probe Prime Minister Datuk Seri Najib Abdul Razak as the sovereign fund needs his approval in decisions affecting federal government guarantees.

Rafizi Ramli (PKR-Pandan) said Article 117 of iMDB's Memorandum and Articles of Association (M&A) clearly connects Najib to any major decisions involving investments made by the debt-laden entity.

"If everyone in iMDB is being investigated by the authorities, it is only proper that Najib is investigated as well because these decisions cannot be made without his express, written approval," Rafizi said during a press conference at the Parliament lobby

yesterday. *The Sun - 28/5/2015*

He said this means Najib, who is also finance minister, would have known about iMDB's controversial business deals as the sovereign fund's first RM6 billion bond is guaranteed by the government in 2009, and all subsequent deals would have affected the guarantee.

On Najib's son Nizar being an executive director of financial advisory services (FAS) with Deloitte, the international audit firm which has drawn flak over its handling of the iMDB accounts, Rafizi raised the issue of possible conflict of interest.

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"The issue is whether it is publicly and professionally acceptable for Deloitte to accept the appointment as auditors for iMDB when there is a serious risk of conflict of interest (at least perceived by the public) arising from this situation," Rafizi was quoted by Malaysiakini as saying.