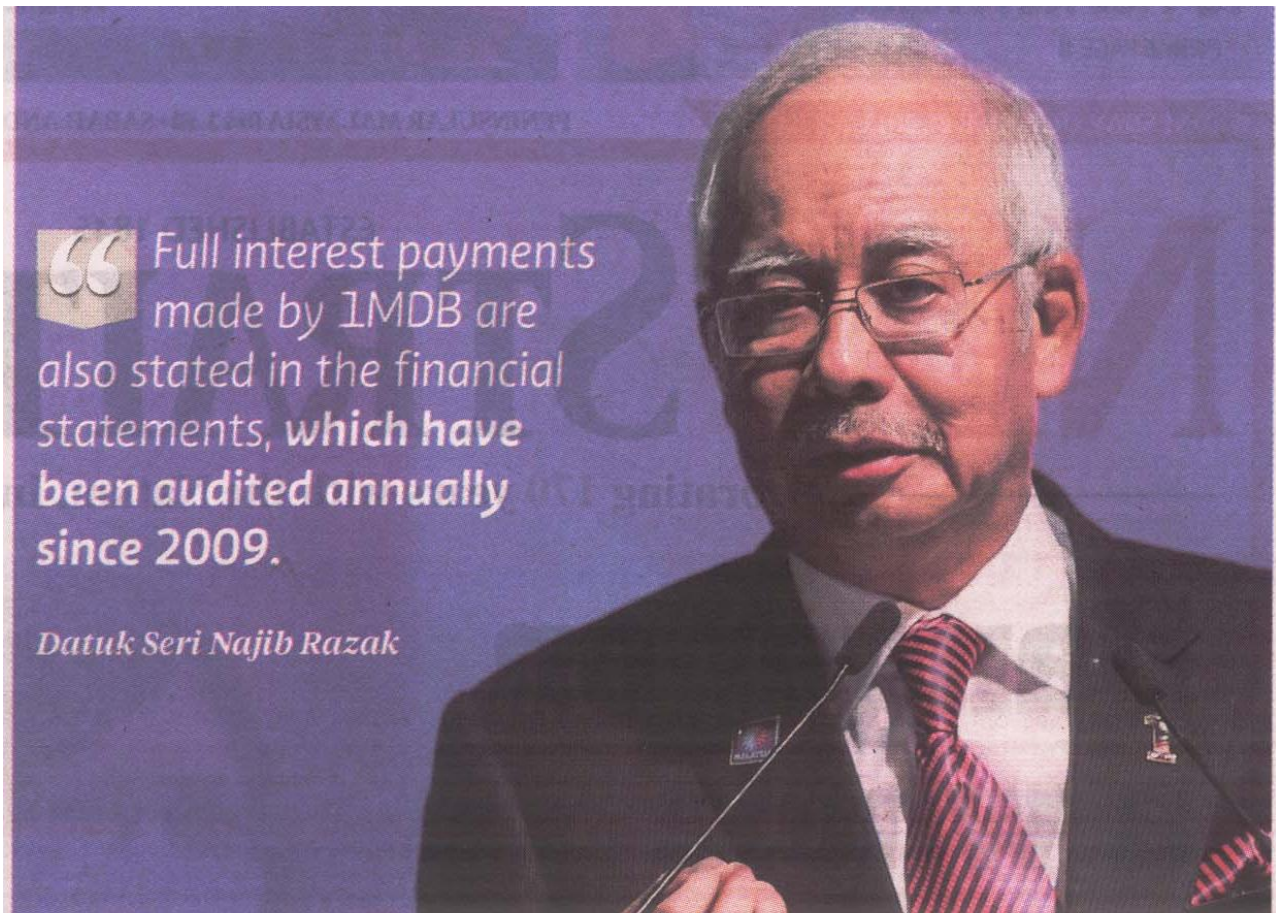




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“ Full interest payments made by 1MDB are also stated in the financial statements, which have been audited annually since 2009.

Datuk Seri Najib Razak

Details of 1MDB executives' bonuses confidential, says Najib

NST - 21/10/2015

KUALA LUMPUR: Details of the incentives and bonuses paid out to the top executives of 1Malaysia Development Bhd (1MDB) are private and confidential.

Prime Minister Datuk Seri Najib Razak said this was in accordance with the agreements entered into between the company and employees concerned.

“1MDB is a private limited company under the Companies Act 1985.

“The agreements entered by 1MDB with employees, including their contract of employment, are private and confidential,” Najib said

in a written reply to Dr Ko Chung Sen (DAP-Kampar) yesterday.

Dr Ko asked for details of the incentives and bonuses paid out to 1MDB's chairman, board of directors and chief executive officer since the company's establishment in 2009.

1MDB is wholly-owned by the Finance Ministry.

In another written statement, Najib said financial statements for 1MDB had been audited on March 31 last year.

He said the statements could be downloaded from the Companies Commission of Malaysia website

and they stated in detail the interest paid by 1MDB.

“Full interest payments made by 1MDB are also stated in the financial statements, which have been audited annually since 2009,” said Najib, who is also finance minister.

Dr Ko asked Najib for the list of assets owned by 1MDB and their values, total amount of liabilities and debts owned by the company.

He also asked the total amount of interest payments this year and in the last five years, and whether the interest payments were serviced by internal cash flow or through borrowings.