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## Najib: 1MDB does not owe IPIC US\$481mil

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1MALAYSIA Development Bhd (1MDB) does not owe International Petroleum Investment Company (IPIC) US\$481mil, Prime Minister Datuk Seri Najib Tun Razak said.

In a written response to Tony Pua (DAP - Petaling Jaya Utara), he said

there was no such record in 1MDB's financial report for the year ending March 2014.

"Notes in the 1MDB financial report for the year ending March 2014 clearly states that there is no such amount owed by 1MDB to IPIC.

"I also wish to state that it is the company's prerogative to decide on its own methods of preparing its financial reports," he said.

Pua had asked Najib, who is also Finance Minister, if 1MDB still owed US\$481mil as stated in the IPIC

financial report for the year ending December 2014.

He also asked Najib to state the amounts paid by 1MDB to reclaim Powertek Investment Holding and 1MDB Energy (Langat) from Aabar Investment.