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# 1MDB payments to officials confidential: Najib

**INCENTIVES AND** bonuses paid to Malaysia Development Bhd (1MDB)'s top executives are private and confidential.

Prime Minister Datuk Seri Najib Abdul Razak said 1MDB is governed by the Companies Act 1965, whereby any agreement entered into by the company is private and confidential.

"This includes contracts of employment between the company and its staff," he added in his written reply to a question from Dr Ko Chung Sen (DAP-Kampar).

Ko had forwarded a question on the payment of annual incentives and bonuses to the chairman, CEO and 1MDB board members since its establishment in 2009.

He had also asked about the annual income, expenditure and profit-and-loss statement for 1MDB since 2009, as well as the annual cash flow and tax paid by the company since 2009.

Najib, who is also the Finance Minister, said all these information had been stated in the company's audited financial statements since 2009, and filed annually with the Companies Commission of Malaysia (CCM).

He said the details relating to 1MDB's audited financial statement can be downloaded from the CCM website.