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'Bumi economic activity KPI surpassed'

ACHIEVEMENT: GLICs, top 20 GLCs recorded RM44b in initiatives last year, says PM

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GOVERNMENT-LINKED investment companies (GLICs) and the top 20 government-linked companies (GLCs), or G20, have surpassed the targeted key performance indicator (KPI) for the Bumiputera Empowerment Agenda, with RM43.9 billion in economic activities recorded last

* year.

Prime Minister Datuk Seri Najib

Razak said the improvement of RM9.6 billion exceeded the RM7 billion target set for 2013, on the RM34.2 billion baseline set for economic activities.

The KPI target was presented at the Bumiputera Economic Council (MEB) meeting in July last year, Najib said after chairing a meeting with council members here yesterday.

Present was Deputy Prime Minister Tan Sri Muhyiddin Yassin.

Najib said among the achievements and efforts last year were the RM8.2 billion carved-out allocation



Prime Minister Datuk Seri Najib Razak, his deputy, Tan Sri Muhyiddin Yassin (third from left), and Malaysia Wakaf Foundation CEO Professor Datuk Dr Sudin Haron (left) at the launch of PWNB and the Corporate Wakaf Programme in Putrajaya yesterday. Present were Ministers in the Prime Minister's Department Datuk Seri Abdul Wahid Omar (second from left) and Datuk Seri Jamil Khir Baharom (centre), International Trade and Industry Minister Datuk Seri Mustapa Mohamed (fourth from right), Teraju CEO Datuk Husni Salleh (third from right), CIMB Islamic Bank chairman Datuk Dr Syed Muhamad Syed Abdul Kadir (second from right) and MAIWP baitulmal manager Muhammad Nizam Yahya (right). Bernama pic

tion for Bumiputera entrepreneurs, acquisition by Bumiputera companies worth RM13.3 billion, launch of Amanah Saham Bumiputera 2 worth RM10 billion, establishment of consortium companies and 1,065 vendors under the Vendor Development Programme, as well as 1,943 trained graduates under the Malaysia Training Scheme (SLIM) and Graduate Employability Management Scheme.

"For this year, GLICs and G20 board members have set KPIs that are being implemented under the Bumiputera programme. MEB estimates the initiatives to be worth RM46 billion, which would see a 35 per cent improvement from the 2013 baseline.

"GLICs and GLCs will contribute to training more unemployed grad-

uates under SLIM by doubling the number to 10,000 students from some 4,500 students last year at a cost of RM250 million. From the total, 70 per cent are being trained by GLICs and GLCs."

He said the five-year programme for GLICs and GLCs started on a good note as part of the Bumiputera Empowerment Agenda.

Najib launched the National Wakaf Corporation Bhd (PWNB) and Corporate Wakaf Programme with an allocation of RM500 million, which was approved by MEB in January. The allocation to the Malaysia Wakaf Foundation acts as a start-up funding for the Corporate Wakaf Programme for the next five years until 2019.

"PWNB will identify and carry out procurements or construction

projects, while the Malaysia Wakaf Foundation will channel funds to finance the projects. The endowment development agenda was set out in the 11th Malaysia Plan.

"The Malaysia Wakaf Foundation will work with state Islamic religious councils and Bumiputera-based institutions to develop real estate and endowment lands."

He said through the involvement of various parties in the government, including the corporate and public sectors, the Corporate Wakaf Programme could create a sustainable ecosystem.

Contribution cheques were presented for the programme by the Bumiputera Agenda Steering Unit (Teraju), CIMB Islamic Bank Bhd and the Federal Territories Islamic Religious Council (MAIWP).