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Arul: Shifting
in Dr M's
numbers and
allegations
perplexing

PETALING JAYA: Tun Dr Mahathir Mohamad's "continuous shift in numbers and allegations is perplexing", said IMDB president and group executive director Arul Kanda Kandasamy.

"He previously daimed that RM42bil was missing. Now, after IMDB provided a summary of how the RM42bil was spent - based on past audited financial statements - he stated in his blog post "where a chunk of the RM42bil went is questionable," Arul said.

As a professional, he said he was accountable for his actions and that he was answerable to the IMDB Board and the Finance Ministry.

"This also includes the Auditor-General, Bank Negara and the Public Accoimts Committee," he said in a statement yesterday.

As they had access to all information, Arul said these parties were the "lawful authorities" to verify whether or not he had ever lied.

"I shall continue to furnish all information to assist the lawful authorities to verijy the truth about IMDB," he added.

Dr Mahathir had also stated in his blog that a Parliamentary response submitted by the Finance Ministry (MOF) was subsequently amended.

Arul said this was acknowledged by the Finance Ministry, and that it happened due to conhision about information given by IMDB.

"As the president, I take full responsibility for this misunderstanding and will ensure better communication with all stakeholders. As clariAed by the MOF, steps have already been implemented to prevent this from happening again."

Arul reiterated the IMDB team's commitment in its efforts to implement the rationalisation plan presented to Cabinet.

"This plan will substantially reduce the company's debt levels and is well underway, as proven by the repayment of a RM3.6bil loan as announced on Monday," he said.

Earlier, he issued a statement to say that there was no truth in daims that IMDB took a RM2bil loan from Amanah Raya Berhad.