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People want to know where their money has gone, says Dr Ivi

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PETALINGIAYA; Former prime minister Tun Dr Mahathir Mohamad said he went to the Nothing2Hide forum in the hope of getting an explanation from Datuk Seri Najib Abdul Razak and to ask questions.

However, the event was cancelled allegedly due to security reasons.

"I watched a video clip of what happened... there was no threat to security..."

"Najib could have explained everything and people like me would be silenced," he said in his latest blog posting.

Mahathir said he was intrigued by the ability of iMalaysia Development Bhd (iMDB) to invest RM42 billion in so many

businesses. "I should be fully satisfied with how iMDB expended the huge loan that it borrowed."

"But unfortunately I am not because the information came from the current CEO, Arul Kanda Kandasamy."

Almost as soon as Arul Kanda took over management of iMDB, Mahathir said, he announced that the money from Cayman's Island has been returned.

"He said clearly and openly that he saw the cash - one billion dollars in cash. Then he said it was statements. What are the statements? Anyway in the end the bank said no cash and only documents were deposited in it and the documents carried false signatures," he said.

Mahathir said Arul Kanda must have told Najib about this

fantastic pile of dollar notes so the prime minister answered the question in Parliament that the cash is in the bank in Singapore.

"It cannot be brought back because Bank Negara asks too many questions. The finance minister must approve or disapprove all Bank Negara strictures or approvals.

"Then the banks denied that the cash is in the bank. Embarrassing. The vision has disappeared. No. It is not cash. It is documents. No, it is units. What units? Don't know. Which bank? Not clear. The mystery deepens.

"So when Arul Kanda announced the investments of RM42 billion, could it be something else that he saw which was not there. And do people use borrowed money to pay tax?

What tax? No profit was declared but tax was paid. How much? Cost of managing iMDB run into billions!" he said.

He said many names which are known to have received money from iMDB are not mentioned.

"Actually, there are many questions that the prime minister can answer not to me, but to the public. The money does not belong to me alone.

"From the questions asked by so many people, they want to know where their money is.

"The money belongs to the people. It is the duty of the police, the anti-corruption agency to investigate the complaints and the reports that have been made, including by Bank Negara.

"But the agencies have not investigated."