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Be innovative to boost economy, M'sians urged

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KUALA LUMPUR: Datuk Seri Najib Tun Razak wants more Malaysians to become innovators and entrepreneurs - the main players generating the country's wealth and economy.

Attractive and exciting innovations, said the Prime Minister, were a boon with domino effects on the domestic and global economies, adding that new creations were needed "not only in science and technology but in all areas."

"I hope to see more Malaysians put on their creative hats and explore how they can come up with innovations that will benefit the economy and mankind," Najib said at the launch of Perbadanan Nasional Berhad's (PNS) new headquarters in Bangsar South here yesterday.

"Entrepreneurs, on the other hand, play a crucial role in ensuring that the economy remains active by providing business and employment opportunities to the people," he said.

Najib also reminded entrepreneurs and franchisees that it took

self-determination and hard work for them and their businesses to succeed.

"I am told that the success rate among people who venture into business are higher if they use their own money as capital or investment.

"Perhaps the pressure and desire to do well is greater because it involves their hard-earned savings and they do not want to see their investments become futile.

"The moral of the story is that one can be successful when one is determined to succeed. That is the spirit that we want all Malaysians to embrace," he said.

A business could also not prosper without support and encouragement from the Government, said Najib, adding that his administration had created various facilities and assistance to help them.

"The Government remains committed to helping businesses flourish as it has great impact on the economy. That is why we have this corporation (PNS) which act as catalyst in the franchise industry," he added.



Pit stop: Najib enjoying a fresh brew at Gloria Jean's Coffees after launching Perbadanan Nasional Berhad's new headqu in Bangsar South, Kuala Lumpur.