

Newspaper	The Star
Date	20 February 2016

# PM setting the record straight

*The Star - 20/2/2016*

Najib heads to London in May to engage with fund managers, potential investors

MALAYSIA needs to keep engaging fund managers and potential investors to correct the negative perception created by some quarters and make them understand the country's domestic issues.

Prime Minister Datuk Seri Najib Tun Razak said he would be travelling to London in May to meet these two groups.

"Yes we need to engage (them) in various financial capitals around the world.

"(Minister in the Prime Minister's Department Datuk Seri) Wahid Omar has gone to Hong Kong,

**MERGAWATI ZULFAKAR**  
in San Francisco, California



Singapore, London and is now in San Francisco.

"In May, I hope to go to London to meet investors and fund managers."

"I think engagements can help them understand the situation and make them see through the noise level that has been created by some

quarters," he said in response to allegations by some fund managers that they should not invest in Malaysia because of domestic issues.

Najib, who spoke to Malaysian reporters at the end of his two-day working visit to San Francisco, had met 16 fund managers managing US\$4.5tril (RM18.99tril) funds.

San Francisco is the fourth stop of the Invest Malaysia 2016 Conversation Series by Bursa Malaysia after Hong Kong, Singapore and London.

Asked what were the key issues

raised when he met the fund managers, the Prime Minister said they wanted to know what was in store in the next three to four years.

"I think they know the fundamentals and they want to know some elements of government policies.

"They appreciate political stability and they also want certainty of government policies," he added.

Najib also said that the Government would not make further adjustments if oil prices stabilised between US\$30 (RM126.6) and US\$40 (RM168.8) per barrel.

"It looks like the oil price will stabilise between US\$30 (RM126.6) and US\$40 (RM168.8). If that happens, that is within the range of the Budget.

"So it wont be necessary for us to make any more adjustments.

"But if falls below US\$30 (RM126.6) then the Government will re-look our fiscal position," he added.

He also described Saudi Arabia's decision to freeze oil production as a good signal as the big players could help improve the outlook in the oil market.