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Dr M resigns as head of Proton Holdings

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WITH IMMEDIATE EFFECT: He also steps down from other posts

KUALA LUMPUR

FORMER prime minister Tun Dr Mahathir Mohamad has resigned as chairman of Proton Holdings Bhd.

A statement from Dr Mahathir's office posted on his blog, chedet.cc,

stated that a letter of resignation had been forwarded to DRB-HICOM Bhd group managing director Datuk Seri Syed Faisal Albar yesterday.

The statement also said that Dr Mahathir had relinquished his post as Universiti Teknologi Petronas chancellor, effective from Wednesday.

The decision to quit was communicated to UTP Rector Datuk Abdul Rahim Hashim.

Dr Mahathir also resigned from his post as adviser to the Langkawi Development Authority and Tioman Island Development Authority.

Chief Secretary to the Government Tan Sri Dr Ali Hamsa had been informed of the decision, said the statement.

Proton, in a statement, said Dr Mahathir had also resigned as chairman of its subsidiary Group Lotus Plc, with immediate effect.

"We respect the decision made by Dr Mahathir and would like to thank him for his contribution, dedication, and commitment throughout his tenure as chairman since 2014 and as adviser since 2003.

"We would like to thank him and acknowledge his role as the founder of Proton."