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93 KPIs to boost Bumis

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EMPOWERING:

Large contracts also awarded to Bumi firms, says PM

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ACUMULATIVE contract value of RM41 billion has been awarded to Bumiputera contractors to carry out the High-Speed Broadband project.

Prime Minister Datuk Seri Najib Razak said technology transfers to Bumiputeras with a contract value of at least RM120.8 million had also been made.

He said this after chairing the Bumiputera Economic Council meeting yesterday, where he announced 93 key performance indicators (KPIs) to empower the Bumiputera economy this year. Twenty-five

ministries, including the Prime Minister's Department, have been tasked with meeting the KPIs.

Najib said the KPIs, which were recommended by the Bumiputera Economic Council, established higher impacts, and was more outcome-based with higher targets than last year.

"These KPIs have high-impact results and are characterised as outcome bases with higher targets set compared with last year," Najib said, adding that the move was in line with the 11th Malaysia Plan.

The KPIs set for this year include securing 50.6 per cent value of Bumiputera contracts in the MRT1 project next year against the overall cost of the project, and up to 25 per cent of the overall contract of the Merdeka PNB118 project against its overall cost.

Another KPI target for the ministries was to prepare a study on how they would develop an operation framework and business plan for Perbadanan Wakaf Nasional Bhd.

"The implementation of these

KPIs will boost the Bumiputera community's economy and realise the government's efforts to transform Malaysia into a high-income nation by 2020."

He said the Bumiputera Economic Council had been told that all 25 government ministries had achieved at least 80 per cent of last year's KPIs, with 20 ministries achieving 100 per cent of the targets.

"This is a very encouraging achievement," said Najib, citing one of the achievements, which was to increase the number of vendors and anchor companies under the Vendor Development programme from 68 companies in 2014 to 90 last year.

Later, Najib witnessed the exchange of a strategic collaboration agreement between Yayasan Peneraju Pendidikan Bumiputera and Pahang Foundation on the Peneraju Young Professional Accountants programme at a cost of about RM1.2 million.

Present were Deputy Prime Minister Datuk Seri Dr Ahmad Zahid

Hamidi, Minister in the Prime Minister's Department Datuk Seri Abdul Wahid Omar and International Trade and Industry Minister Datuk Seri Mustapa Mohamed.

Najib said the Bumiputera Economic Council was upbeat to learn that Yayasan Peneraju Pendidikan Bumiputera-sponsored students had secured 75.3 per cent pass rate for various professional accountancy certificates, higher than the average global pass rate of 67.6 per cent.

He said the government remained committed to raising the export capabilities of 400 Bumiputera small and medium enterprises by 2020.

Najib witnessed the exchange of documents under the Bumiputera Export Catalyst programme, involving eight associations and the Bumiputera Chamber of Commerce.

The Bumiputera Export Catalyst programme is an initiative by SME Corp Malaysia with the cooperation of Majlis Amanah Rakyat, Malaysia External Trade Development Corporation and Exim Bank.