

Newspaper	NEW STRAITS TIMES
Date	16 MAY 2016

PM to pitch Malaysia story in UK

NST-16/5/2016

LARGEST TURNOUT THIS YEAR: 29 fund managers have signed up for the 'Private Session' with Najib

LONDON

PRIME Minister Datuk Seri Najib Razak will meet nearly 30 top United Kingdom fund managers today to underline the compelling "Malaysian story" and its inherent strong market fundamentals.

Some 28 fund managers have signed up for the "Private Session with the PM", the largest turnout in Bursa Malaysia's 2016 Invest Malaysia roadshow series.

The 28 fund managers from 26 fund management firms manage funds totalling US\$7.7 trillion (RM31 trillion), according to Bursa Malaysia senior officials preparing for the event, here.

The "Invest Malaysia 2016 Conversation Series" roadshow, held jointly with Maybank Investment Bank, was previously held in Hong Kong, Singapore, London and San Francisco, four of the world's top financial hubs.

Najib and Minister in the Prime Minister's Department Datuk Seri Abdul Wahid Omar met investors in San Francisco in February while



Wahid met them separately in London, Singapore and Hong Kong.

The team has so far met with 103 fund managers and investors from 79 funds with total assets under management (AUM) of over US\$20 trillion, with close to 95 per cent being "long only" funds.

Najib, who is also finance minister, was expected to echo what he told fund managers in San Francisco, said exchange officials.

His message: Malaysia's economy has solid fundamentals despite adverse global conditions and that the government would continue to maintain prudent fiscal policy, rein in spending and maintain a current account surplus.

He will also tell them that they should not lump Malaysia with



Prime Minister **Datuk Seri Najib Razak** is expected to tell the fund managers that Malaysia's economy has solid fundamentals

emerging markets as the country has certain fundamentals that differentiate it from them.

Meanwhile, Wahid told Business Times that Malaysia would continue to focus on strengthening its economic fundamentals to enhance resilience against external factors, including the current global economic



Minister in the Prime Minister's Department **Datuk Seri Abdul Wahid Omar** says Malaysia will continue to do the right things

uncertainties.

"The strategy of diversifying the structure of the economy, export markets and sources of government revenue is working, as reflected in the first quarter gross domestic product growth of 4.2 per cent, which is within the 4.0-4.5 per cent target for 2016."

Wahid said Malaysia would also continue to do the right things for the long-term success and sustainability of the country even though some measures might not be popular, such as the fiscal reform and consolidation that included subsidy rationalisation and the Goods and Services Tax (GST).

"The right strategies are in place, as outlined in the 11th Malaysia Plan with the theme 'Anchoring Growth On People'. We need to focus on better execution and implementation. They include improving productivity through better alignment of labour policies and adopting technology and innovation."

Following the private session with the prime minister, the fund managers will have private meetings with the top executives of eight of Malaysia's top listed companies tomorrow.

They are Axis REIT Managers Bhd, DiGi.com Bhd, Eco World Development Group Bhd, Malayan Banking Bhd, Malaysia Airports Holdings Bhd, SapuraKencana Petroleum Bhd, Sime Darby Bhd and Telekom Malaysia Bhd.