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FELDA GLOBAL VENTURES

# PM: IDRIS TO SUBMIT FGV REPORT SOON

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He will also look at the measures and options to be taken, says Najib

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**M**INISTER in the Prime Minister's Department Datuk Seri Idris Jala has completed his assessment of the Felda Global Ventures Holdings (FGV) Bhd issue and will present his report soon.

Confirming this yesterday, Prime Minister Datuk Seri Najib Razak said Idris had been entrusted with reviewing the measures that FGV would implement.

"The report is ready but I want him (Idris) to look at some of the measures and options that FGV can undertake.

"I am looking at all the facts and decisions based on three principles, namely company law, good governance and fair process," he said when asked on the development of the FGV boardroom tussle.

Najib, who is also finance minister, was speaking after chairing the National Finance Council meeting.

Idris was appointed as an independent party to establish the facts of the case behind the FGV crisis.

Idris, who is also Pemandu chief, will also recommend the way forward on FGV's decision to suspend its top officers on June 6, including chief executive officer and president Datuk Zakaria Arshad.



Felda chairman Tan Sri Shahrir Abdul Samad (right) leaving the Finance Ministry after meeting Prime Minister Datuk Seri Najib Razak in Putrajaya yesterday. PIC BY MOHD FADLI HAMZAH

Najib said he would announce the latest development at an appropriate time.

Meanwhile, Federal Land Development Authority (Felda) chairman Tan Sri Shahrir Abdul Samad urged FGV to improve its corporate governance to resolve the issue.

Shahrir said as a significant shareholder of FGV, Felda deserved to be on FGV's board of directors.

"We have stated our views as a significant shareholder of FGV to the prime minister, that as a gov-

ernment-linked company, FGV has to demonstrate a high standard of corporate governance.

"As one of the shareholders, we deserve to be on the FGV board of directors to ensure good governance.

"The corporate governance in FGV needs to be improved. There is also a need to make changes in FGV. On other major points about this issue, let the prime minister make the announcement," he said after spending 30 minutes in a meeting with Najib at the Finance Min-

istry here.

Asked if FGV chairman Tan Sri Isa Samad had met him to shed light on the issue, Shahrir said no representative of FGV had met him so far.

"Nobody from FGV has come forward. I believe they don't understand corporate governance, so we don't know what is happening.

"We are the big shareholder, they are the ones who are supposed to respect our views and safeguard the interest of the shareholders," he said.