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PM: M'sia will continue to welcome foreign investors

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KUALA LUMPUR: The Government is, and will continue to be, investor-friendly, said Datuk Seri Najib Tun Razak.

The Prime Minister said Malaysia welcomes investors from around the world which in turn benefits the people.

He said continued investments from international investors was "great testament" to their confidence in Malaysia's long-term prospects.

Referring to Mitsui Fudosan Co Ltd of Japan, Najib said such companies were no stranger to Malaysia, having developed the first Mitsui Outlet Park near KL International Airport.

Other global corporations will also be able to see that Malaysia continued to be an attractive investment destination, Najib said yesterday.

"It is evident that the Government welcomes foreign direct investments (FDIs), whether you are an investor from Japan, China, Saudi Arabia, the United States or Singapore.

"And if you add value to our economy, create more jobs, bring in new technologies and add to our export value, you are certainly very welcome to invest in Malaysia," he said at the groundbreaking ceremony for the Bukit Bintang City Centre (BBCC) and Mitsui Shopping Park LaLaport KL (LaLaport KL) development yesterday.

Najib said investors should disregard what the Opposition has been saying about FDIs, describing them as "quite reckless, baseless and racist".

He said the BBCC project and LaLaport KL were models of Malaysia's Economic Transformation Programme bearing fruit in terms of attracting foreign investments.

He said this helped local companies grow and expand at the same time.

"In this respect, I am pleased that BBCC has managed to attract the participation of global players like Mitsui Fudosan, the leading real estate group from Japan, to invest in what will be BBCC's RM1.6bil retail mall," said Najib.

"I should note that this year marks the 60th anniversary of diplomatic relationships between Malaysia and Japan," he added.



Figures back strong
economic fundamentals
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