

Newspaper	NEW STRAITS TIMES
Date	01 MARCH 2017

BLOOMBERG INNOVATION INDEX

PM: Malaysia's ranking proof that govt policies, plans right on track

NST- 1/3/2017

KUALA LUMPUR: Prime Minister Datuk Seri Najib Razak yesterday said Malaysia's ranking in the Bloomberg Innovation Index 2016 was yet another proof that policies and economic plans implemented by the Barisan Nasional government were right on target and achieved its desired results.

Najib said the government would double efforts to spearhead the country towards people-based development.

"Malaysia ranked 23rd out of 50 companies surveyed, ahead of its more developed regional peers.

"Malaysia moved up two

notches compared with 2015 when it ranked 25th. This is very encouraging and we should be proud of this achievement, especially when other ad-

vanced nations declined in their rankings," he said on his Facebook posting yesterday.

Compared with its regional peers, Malaysia was ahead of Hong Kong (37th) and Thailand (47th).

Malaysia's strength in the index is attributed to the relatively high proportion of man-

ufacturing sector contribution to the economy, compared with other countries, which were more value-add services driven.

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DATUK SERI NAJIB RAZAK
Prime Minister