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# RM296B IN INVESTMENTS, 1.38 MILLION JOBS

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**Eight projects, known as heartbeat projects, will be developed**

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**T**HE 30-year Malaysia Vision Valley (MVV) project is expected to draw more than RM296 billion in investments and create almost 1.38 million jobs.

Prime Minister Datuk Seri Najib Razak delivered the good news before witnessing the signing of a memorandum of understanding (MoU) on the MVV project, spanning more than 153,000ha and encompassing the districts of

Seremban and Port Dickson in Negri Sembilan.

The signatories were Sime Darby Property Bhd, Brunfield Development Sdn Bhd and Kumpulan Wang Persaraan (KWAP).

Present was Negri Sembilan Menteri Besar Datuk Seri Mohamad Hasan.

Through the MoU, the three parties will explore the opportunity to develop the first phase of development in the area, which forms part of the 11,000ha being planned and developed.

“The MVV is a planned, smart and inclusive project to ensure all segments of the society will reap the benefits of this development.

“Although the MVV aspires to be developed as a modern metropolis, the needs of the public at all levels will be taken into account,” said Najib.

The MVV project, he added,

was divided into five strategic clusters – Central Business District, Nature City, Edu-Tech Valley, Tourism and Wellness as well as New Liveable Township.

It will also focus on four key development drivers founded on high-technology manufacturing, tourism and wellness, skill-based education and research, and specialised services, he said.

“These key drivers are in line with the National Key Economic Areas under the National Economic Transformation Programme.”

The prime minister said eight projects, known as heartbeat projects, would be developed, including the High Tech & Industrial Campus, Integrated Transport District, Sports & Recreational City, World Knowledge City, Biopolis & Wellness City and Tourism District.

Najib said the MVV, among others, would focus on providing af-

fordable homes with well-planned and orderly urban facilities.

“The MVV will provide more than 400ha of affordable housing. Apart from that, MVV will also provide more than 400ha of public facilities and recreational areas with green spaces,” he added.

Najib said the project was spearheaded by the private sector and supported by the Federal Government, as well as the state government.

“The government has, in principle, approved allocations for the development on a number of public infrastructure projects in the MVV areas within the 11th Malaysia Plan.

“In the first rolling plan, RM560 million has been allocated for the development of road connections in the MVV area.

“Other projects being considered include highways and integrated rail services to surround-

ing areas as well KLIA.”

The MVV is also expected to generate between 6.2 per cent and 7.3 per cent of gross domestic product growth annually, helping to deliver the country’s economic, cultural and sustainability goals.