



PERDANA
LEADERSHIP
FOUNDATION
Y A Y A S A N
KEPIMPINAN
PERDANA

PERDANA LIBRARY
PERDANA LEADERSHIP FOUNDATION
NEWSPAPER CLIPPING

Newspaper	NEW STRAITS TIMES
Date	12/12/2018



Port Dickson member of parliament Datuk Seri Anwar Ibrahim at the Fourth Annual Symposium on Islamic Finance in Kuala Lumpur yesterday. PIC BY MUHD ZAABA ZAKERIA

'Putting TH under BNM a good move'

NST- 12/12/2018 p.3

KUALA LUMPUR: Placing Tabung Haji (TH) under the supervision of Bank Negara Malaysia is crucial to return it to its original purpose, said Port Dickson member of parliament Datuk Seri Anwar Ibrahim.

However, more needed to be done in terms of supervision, he said, without elaborating.

Anwar said this at the Fourth Annual Symposium on Islamic Finance here yesterday.

He said TH was a good institution, but had been mismanaged by people who used it for political or personal interests.

"TH is an example of how damage has been inflicted and trust betrayed.

"It is not the fault of the institution, nor the investors, but the management that misused power to rob the people. Action should be taken against them," Bernama reported.

On Monday, Minister in the Prime Minister's Department Datuk Seri Dr Mujahid Yusof Rawa said TH would be placed under the supervision of Bank Negara starting next month, in a move to win back the trust of depositors.

He said the cabinet had given its full support for the recovery of TH, which includes the establishment of a special-purpose vehicle (SPV) this month.

The SPV's function is to take over, restore and maximise the recovery effort of underperforming assets, as well as sales of the assets to improve TH's financial position.

In **Kota Baru**, Deputy Human Resources Minister Datuk Mahfuz Omar said the revelation of TH's RM4.1 billion deficit was not meant to create panic, but to show that the government was not hiding anything.

He said the public must have confidence that the government was serious and transparent in saving TH.

Mahfuz, who is Pokok Sena member of parliament, said hiding TH's actual financial situation from investors could damage the country.

"This is because when we present the actual situation to investors, indirectly, it gives them the confidence that we are transparent and not hiding anything.

"I hope everyone will not panic because the Malaysian Anti-Corruption Commission is investigating several people and this shows that we are taking this issue seriously".

He gave his assurance that the move was to save TH and would not affect depositors.

Mahfuz said this after a programme at SK Pulau Gajah here on Monday.