

Steer clear of graft, PM tells Malaysian investors abroad

HANOI: Malaysian investors and businessmen abroad must continue to safeguard their reputation and steer clear of corrupt practices.

Prime Minister Tun Dr Mahathir Mohamad said the Malaysian business community was known for its expertise, friendliness, understanding of socio-cultural needs and knowledge of their respective host country's laws.

"Malaysians are all over the world, including Brazil and even in African countries. They carry out businesses, providing expertise and are well-respected.

"We want Malaysians who are abroad to be continuously respected, but it will be a problem if they practise corruption.

"Please refrain from doing so. Malaysians must be able to provide good and friendly services".

Dr Mahathir said this in his speech during a meeting with the Malaysian business community here.

He also expressed his appreciation to Malaysian businessmen for their ability to resolve challenging situations abroad, adhering to local laws and making an effort to learn the native languages in their host countries.

"In Vietnam, Malaysian businessmen are also doing well... you can convince them to invest in Malaysia."

Dr Mahathir said a large number of Malaysian investors in Vietnam had businesses back home and that had contributed to the Malaysian and regional economies.

There are 27 Malaysian companies investing and operating in Vietnam, mainly in the banking and petroleum sectors.



Vietnamese Prime Minister Nguyen Xuan Phuc (second from left) and other officials waving to Prime Minister Tun Dr Mahathir Mohamad after their meeting in Hanoi yesterday. EPA PIC