

FINDING A BALANCE

CABINET TO DECIDE FUEL PRICES

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We will consider interests of buyers and sellers in meeting, says Dr Mahathir

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THE cabinet will consider the interests of fuel buyers and sellers before deciding on retail prices today, said Prime Minister Tun Dr Mahathir Mohamad.

He said the government was willing to reduce the prices of fuel but also needed to weigh the needs of retailers.

“We will have a cabinet meeting tomorrow (today) to determine prices. We would like to bring the prices of fuel down, but people who sell it must also make some profit, otherwise we won’t have any fuel stations.

“So we have to find a balance between the buyers and the sellers (before making a decision on the prices of fuel),” he said after attending the Langkawi eKasih Back to School programme at Sekolah Menengah Kebangsaan Kedawang here yesterday.

On Monday, Finance Minister Lim Guan Eng said in a statement that the retail prices of RON97, RON95 and diesel would remain unchanged at RM2.50, RM2.20 and RM2.18 per litre, respectively, for several days until the cabinet meeting.

Dr Mahathir welcomed Singapore Prime Minister Lee Hsien



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DR MAHATHIR VISITS MENARA MAHA

Prime Minister Tun Dr Mahathir Mohamad visiting the construction site of Menara Maha, a 138m-high tower project on the coast of Kuah, Langkawi, yesterday. He was accompanied by his wife, Tun Dr Siti Hasmah Mohd Ali, and the management of the project developer, PICE Integrated Plant and Project (PIPP). The tower will be a new landmark on the island. In November 2013, Dr Mahathir attended an event to mark the piling work of the tower. The PIPP previously reported that construction of the tower will be accompanied by commercial development around the area, which will contribute to the development of Kuah and attract economic activities to the island and Kedah. The project, which was delayed, is expected to be completed by year end. BERNAMA PIC

Loong’s New Year message, in which the latter said the republic would deal with all new and outstanding matters with Malaysia “calmly and constructively”.

“The relationship between Malaysia and Singapore is good, but there are a few problems that can be ironed out through negotiations.

“We don’t solve problems through media threats and confrontations, because we are confident they can be solved amicably,” he said.